CITY OF SURREY

BY-LAW NO. 17383

A By-law to authorize the Partial Discharge of Land Use Contract Number 351.

.....

WHEREAS on the 5th day of October, 1978, this City entered into a Land Use Contract with

CITRUST DEVELOPMENTS LIMITED for the use and development of the lands therein

described:

AND WHEREAS, ANGELITO ATIENZA DIOKNO AND MARIA TERESA EGANA DIOKNO, the

present owner of the land described in Section 1 of this By-law, has applied for a partial discharge

of Land Use Contract No. 351 registered against the title under Filing No. P97931;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be

performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 930 of the Local Government Act, R.S.B.C. 1996, c.323, as amended,

provides that a Land Use Contract may only be discharged by by-law and only after a Public

Hearing.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as

follows:

THAT the Land Use Contract entered into the 5th day of October, 1978, between the City 1.

of Surrey and CITRUST DEVELOPMENTS LIMITED respecting the use and development

of lands known as:

Parcel Identifier: 001-931-750

Lot 174 Section 19 Township 2 New Westminster District Plan 60811

(7771 - 125 Street)

registered in the New Westminster Land Title Office on the 6th day of October, 1978,

under Filing Number P97931, is terminated.

| 2. | THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the |
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| | Corporation to such instrument as will effectually extinguish all rights and obligations |
| | created by the Land Use Contract and will release and discharge the Land Use Contract |
| | from the records of title to aforesaid lands in the New Westminster Land Title Office. |

3. This By-law may be cited for all purposes as "Surrey Land Use Contract No. 351, Authorization By-law, 1978, No. 5456, Amendment By-law, 1988, No. 9568, Partial Discharge By-law, 2011, No. 17383."

PASSED FIRST AND SECOND READING on the 4th day of April, 2011.

PUBLIC HEARING HELD thereon on the 18th day of April, 2011.

PASSED THIRD READING on the 18th day of April, 2011.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 9th day of May, 2011.

| MAYOR |
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| CLERK |