

CITY OF SURREY

BY-LAW NO. 17613

A By-law to authorize the Partial Discharge
of Land Use Contract Number 38.

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WHEREAS on the 7th day of March, 1974, this City entered into a Land Use Contract with LUGANO HOLDINGS LTD. for the use and development of the lands therein described;

AND WHEREAS DOUBLE V. DEVELOPMENTS LTD., the present owner of the land described in Section 1 of this By-law, has applied for a discharge of Land Use Contract No. 38 registered against the title under Filing Number K26751;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 930 of the *Local Government Act*, R.S.B.C. 1996, c.323, as amended, provides that a Land Use Contract may only be discharged by by-law and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 7th day of March, 1974, between the City of Surrey and LUGANO HOLDINGS LTD., respecting the use and development of lands known as:

Parcel Identifier: 000-744-786
Lot 12 Section 5 Township 8 New Westmisnter District Plan 46717

(17950 Roan Place)

registered in the New Westminster Land Title Office on the 8th day of March, 1974, under Filing Number K26751, is terminated.

2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the City to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and discharge the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.

3. This By-law may be cited for all purposes as "Surrey Land use Contract No. 38 Authorization By-law, 1973, No. 4153, Partial Discharge By-law, 2012, No. 17613."

PASSED FIRST AND SECOND READING on the 2nd day of April, 2012.

PUBLIC HEARING HELD thereon on the 23rd day of April, 2012.

PASSED THIRD READING on the 23rd day of April, 2012.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 7th day of May, 2012.

_____MAYOR

_____CLERK