

CITY OF SURREY

BY-LAW NO. 17671

A By-law to authorize the Partial Discharge
of Land Use Contract Number 235.
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WHEREAS on the 13th day of August, 1976, this City entered into a Land Use Contract with THE BYLE DEVELOPMENT CO. LTD. for the use and development of the lands therein described;

AND WHEREAS, SANTOSH HOLDINGS LTD., the present owner of the land described in Section 1 of this By-law, has applied for a partial discharge of Land Use Contract No. 235 registered against the title under Filing No. M74891;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 930 of the *Local Government Act*, R.S.B.C. 1996, c.323, as amended, provides that a Land Use Contract may only be discharged by by-law and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 13th day of, August, 1976, between the City of Surrey and THE BYLE DEVELOPMENT CO. LTD. respecting the use and development of lands known as:

Parcel Identifier: 004-953-819
Lot 263 Except PCL L (Plan LMP3171) Section 32 Township 2 New Westminster District
Plan 51676

(12859 - 88 Avenue)

registered in the New Westminster Land Title Office on the 16th day of August, 1976, under Filing Number M74891, is terminated.

2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the Corporation to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and discharge the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.

3. This By-law may be cited for all purposes as "Surrey Land Use Contract No. 235, Authorization By-law, 1976, No. 4861 Partial Discharge By-law, 2012, No. 17671"

PASSED FIRST READING on the 28th day of May, 2012.

PASSED SECOND READING on the 28th day of May, 2012.

PUBLIC HEARING HELD thereon on the 11th day of June, 2012.

PASSED THIRD READING on the 11th day of June, 2012.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 29th day of July, 2013.

_____MAYOR

_____CLERK

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