

CITY OF SURREY

BY-LAW NO. 17928

A by-law to authorize the borrowing of the  
estimated cost of the construction of an indoor pool in Grandview Heights

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WHEREAS it is deemed desirable to construct an indoor pool in Grandview Heights;

AND WHEREAS the estimated cost of constructing an indoor pool including expenses incidental thereto is the sum of \$51.9 million which is the amount of debt created by this by-law;

NOW THEREFORE, the Council of the City of Surrey, ENACTS AS FOLLOWS:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out, the construction of an indoor pool generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Municipality a sum not exceeding \$51,900,000.00; and
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of an indoor pool.
2. The maximum term for which debentures may be issued to secure the debt created by this by-law is thirty (30) years.
3. This by-law may be cited as "Grandview Heights Indoor Pool Loan Authorization By-law, 2013, No. 17928"

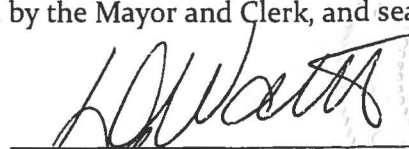
PASSED FIRST READING on the 6th day of May, 2013.

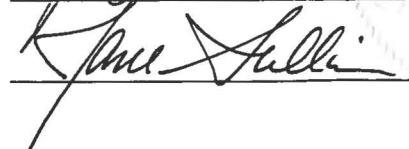
PASSED SECOND READING on the 6th day of May, 2013.

PASSED THIRD READING on the 6th day of May, 2013.

APPROVED BY THE DEPUTY INSPECTOR OF MUNICIPALITIES on the 14th day of May, 2013.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 27th day of May, 2013.

  
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MAYOR

  
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CLERK

