

CITY OF SURREY

BYLAW NO. 18525

A Bylaw to authorize the Termination of
Land Use Contract Number 156.
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WHEREAS on the 8th day of April 1976, this City entered into a Land Use Contract with Peter Wesik Investments Ltd. for the use and development of the lands therein described;

AND WHEREAS on the 14th day of May 1984, and the 14th day of August, 1984, this City modified Land Use Contract No. 156, with Tamm Developments Ltd., Peter Wesik Investments Ltd. and Viru Industrial Park Ltd., for the use and development of the lands therein described;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 914.2 (2) and 890.1 of the *Local Government Act*, R.S.B.C. 1996, c.323, as amended, provides that a Land Use Contract may only be terminated by bylaw and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey enacts as follows:

1. THAT the Land Use Contract No. 542, respecting the use and development of lands known as:

Parcel Identifier: 002-463-237
Lot 47 District Lot 122 Group 2 New Westminster District Plan 60285

(portion of 19580 Telegraph Trail)

That portion of Telegraph Trail
if included in Land Use Contract No. 542

registered in the New Westminster Land Title Office on the 9th day of April 1976 under Filing Number M29664 and modified under Filing Numbers X53836 and X92414, is terminated.

2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the Corporation to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and terminate the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.
3. This Bylaw shall come into effect one year after the date of final adoption.
4. This Bylaw may be cited for all purposes as "Surrey Land Use Contract No. 156, Termination Bylaw, 2015, No. 18525"


PASSED FIRST READING on the 28th day of September, 2015.

PASSED SECOND READING on the 28th day of September, 2015.

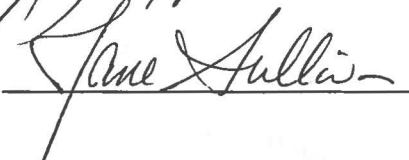
PUBLIC HEARING HELD thereon on the 20th day of October, 2015.

PASSED THIRD READING on the 20th day of October, 2015.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 20th day of October, 2015.



MAYOR



CLERK

