

CITY OF SURREY

BYLAW NO. 18569

A bylaw to provide for the adoption of the Surrey 2016 – 2020
Sewer Operating Financial Plan.

WHEREAS pursuant to Section 165 the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2016 – 2020 Sewer Operating Financial Plan Bylaw, 2015, No. 18569".

PASSED FIRST READING on the 30th day of November, 2015.

PASSED SECOND READING on the 30th day of November, 2015.

PASSED THIRD READING on the 30th day of November, 2015.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 14th day of December, 2015.


MAYOR

CLERK

CITY OF SURREY

Bylaw 18569

Schedule 1

Sewer Operating Financial Plan
and establish years 2016 to 2020

	2016	2017	2018	2019	2020
PROPOSED FUNDING SOURCES					
Revenues from Parcel Taxes					
Drainage Parcel Tax	\$ 1,935,000	\$ 1,498,000	\$ 959,000	\$ 486,000	\$ 13,000
Revenues from Fees & Charges					
Departmental Revenue	45,894,000	47,939,000	50,154,000	52,530,000	55,129,000
Penalties & Interest on Taxes	240,000	240,000	251,000	263,000	276,000
Revenues from Fees and Charges	46,134,000	48,179,000	50,405,000	52,793,000	55,405,000
Revenues from Other Sources					
Investment Income	528,000	559,000	581,000	610,000	631,000
TOTAL FUNDING SOURCES	\$ 48,597,000	\$ 50,236,000	\$ 51,945,000	\$ 53,889,000	\$ 56,049,000
PROPOSED EXPENDITURES					
Municipal Expenditures					
Sewer Expenditures	\$ 45,048,000	\$ 46,476,000	\$ 48,023,000	\$ 49,698,000	\$ 51,513,000
TOTAL EXPENDITURES	\$ 45,048,000	\$ 46,476,000	\$ 48,023,000	\$ 49,698,000	\$ 51,513,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Transfers (from)/to Special Funds	\$ (2,099,000)	\$ (2,208,000)	\$ (2,528,000)	\$ (2,317,000)	\$ (1,997,000)
Transfers (from)/to Appropriated Surplus	156,000	170,000	192,000	221,000	242,000
Transfers (from)/to Capital	5,492,000	5,798,000	6,258,000	6,287,000	6,291,000
TOTAL TRANSFERS BETWEEN FUNDS	\$ 3,549,000	\$ 3,760,000	\$ 3,922,000	\$ 4,191,000	\$ 4,536,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -