

CITY OF SURREY

BYLAW NO. 18570

A bylaw to provide for the adoption of the Surrey 2016 – 2020
Solid Waste Operating Financial Plan.

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2016 – 2020 Solid Waste Operating Financial Plan Bylaw, 2015, No. 18570".

PASSED FIRST READING on the 30th day of November, 2015.

PASSED SECOND READING on the 30th day of November, 2015.

PASSED THIRD READING on the 30th day of November, 2015.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 14th day of December, 2015.


MAYOR


CLERK

CITY OF SURREY

Bylaw 18570

Schedule 1

Solid Waste Operating Financial Plan
and establish years 2016 to 2020

	2016	2017	2018	2019	2020
PROPOSED FUNDING SOURCES					
Revenues from Fees & Charges					
Departmental Revenue	\$ 40,014,000	\$ 40,786,000	\$ 41,557,000	\$ 42,345,000	\$ 43,147,000
Penalties & Interest on Taxes	125,000	130,000	135,000	140,000	145,000
Revenues from Fees and Charges	40,139,000	40,916,000	41,692,000	42,485,000	43,292,000
TOTAL FUNDING SOURCES	\$ 40,139,000	\$ 40,916,000	\$ 41,692,000	\$ 42,485,000	\$ 43,292,000
PROPOSED EXPENDITURES					
Municipal Expenditures					
Solid Waste Expenditures	\$ 31,364,000	\$ 31,993,000	\$ 32,633,000	\$ 33,286,000	\$ 33,952,000
TOTAL EXPENDITURES	\$ 31,364,000	\$ 31,993,000	\$ 32,633,000	\$ 33,286,000	\$ 33,952,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Transfers (from)/to Special Funds	\$ 6,830,000	\$ 6,922,000	\$ 6,921,000	\$ 6,918,000	\$ 6,985,000
Transfers (from)/to Appropriated Surplus	30,000	41,000	53,000	63,000	73,000
Transfers (from)/to Capital	1,915,000	1,960,000	2,085,000	2,218,000	2,282,000
TOTAL TRANSFERS BETWEEN FUNDS	\$ 8,775,000	\$ 8,923,000	\$ 9,059,000	\$ 9,199,000	\$ 9,340,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -