

CITY OF SURREY

BYLAW NO. 19049

A Bylaw to authorize the Termination of
Land Use Contract Number 523.
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WHEREAS on the 18th day of December 1978, this City entered into a Land Use Contract with Falcon Realty Corporation, for the use and development of the lands therein described;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 548.2 and 464.1 (c) of the *Local Government Act*, R.S.B.C. 2015, c.1 provides that a Land Use Contract may only be terminated by bylaw and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey enacts as follows:

1. THAT the Land Use Contract No. 523, respecting the use and development of lands known as:

Parcel Identifier	Legal Description	Address
001-673-726	Lot 194 Section 21 Township 2 NWD Plan 56307	7438 - 140 Street
001-254-731	Lot 195 Except: Part Subdivided by Plan 57208, Section 21 Township 2 NWD Plan 56307	7448 - 140 Street
000-508-101	Lot 196 Section 21 Township 2 NWD Plan 56307	7450 - 140 Street
005-548-047	Lot 197 Section 21 Township 2 NWD Plan 57208	7427 Todd Crescent
005-548-128	Lot 198 Section 21 Township 2 NWD Plan 57208	7433 Todd Crescent

registered in the New Westminister Land Title Office under Filing Number P123716, is terminated.

2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the Corporation to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and terminate the Land Use Contract from the records of title to aforesaid lands in the New Westminister Land Title Office.

3. This Bylaw shall come into effect one year after the date of final adoption.
4. This Bylaw may be cited for all purposes as "Surrey Land Use Contract No. 523, Termination Bylaw, 2016, No. 19049"


PASSED FIRST READING on the 19th day of December, 2016.


PASSED SECOND READING on the 19th day of December, 2016.

PUBLIC HEARING HELD thereon on the 23rd day of January, 2017.

PASSED THIRD READING on the 24th day of April, 2017.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 24th day of April, 2017.


MAYOR


CLERK

