

CITY OF SURREY

BYLAW NO. 19404

A bylaw to provide for the adoption of the Surrey 2018 – 2022
Roads & Traffic Safety Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2018 – 2022 Roads & Traffic Safety Operating Financial Plan Bylaw, 2017, No. 19404".

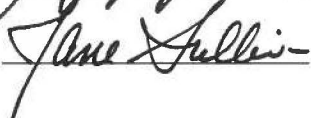
PASSED FIRST READING on the 4th day of December, 2017.

PASSED SECOND READING on the 4th day of December, 2017.

PASSED THIRD READING on the 4th day of December, 2017.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 18th day of December, 2017.




MAYOR

CLERK

Roads & Traffic Safety Operating Financial PlanTo establish years 2018 to 2022
and restate year 2017

	2017	2018	2019	2020	2021	2022
PROPOSED FUNDING SOURCES						
Revenues from Property Value Taxes						
Local Roads & Traffic Safety Levy	\$ 26,601,000	\$ 29,552,000	\$ 33,899,000	\$ 38,596,000	43,662,000	\$ 49,123,000
Revenues from Fees & Charges						
Departmental Revenue	384,000	1,151,000	951,000	951,000	951,000	951,000
TOTAL FUNDING SOURCES	\$ 26,985,000	\$ 30,703,000	\$ 34,850,000	\$ 39,547,000	44,613,000	\$ 50,074,000
PROPOSED EXPENDITURES						
Municipal Expenditures						
Engineering Services	\$ 36,516,000	\$ 34,492,000	\$ 34,767,000	\$ 35,046,000	\$ 35,327,000	\$ 35,612,000
TOTAL EXPENDITURES	\$ 36,516,000	\$ 34,492,000	\$ 34,767,000	\$ 35,046,000	35,327,000	\$ 35,612,000
PROPOSED TRANSFERS BETWEEN FUNDS						
Transfers (from)/to Special Funds	\$ (25,692,000)	\$ (25,009,000)	\$ (20,785,000)	\$ (16,051,000)	(13,715,000)	\$ (8,264,000)
Transfers (from)/to Appropriated Surpl	-	-	-	-	-	-
Transfers (from)/to Capital	16,161,000	21,220,000	20,868,000	20,552,000	23,001,000	22,726,000
TOTAL TRANSFERS BETWEEN FUNDS	\$ (9,531,000)	\$ (3,789,000)	\$ 83,000	\$ 4,501,000	9,286,000	\$ 14,462,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	-	\$ -