

CITY OF SURREY

BYLAW NO. 19405

A bylaw to provide for the adoption of the Surrey 2018 – 2022
Sewer Operating Financial Plan.

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WHEREAS pursuant to Section 165 the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2018 – 2022 Sewer Operating Financial Plan Bylaw, 2017, No. 19405".


PASSED FIRST READING on the 4th day of December, 2017.

PASSED SECOND READING on the 4th day of December, 2017.

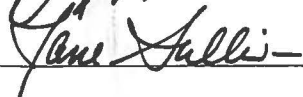
PASSED THIRD READING on the 4th day of December, 2017.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 18th day of December, 2017.





MAYOR



CLERK

Sewer Operating Financial Plan

To establish years 2018 to 2022

	2018	2019	2020	2021	2022
PROPOSED FUNDING SOURCES					
Revenues from Parcel Taxes					
Drainage Parcel Tax	\$ 995,000	\$ 509,000	\$ 13,000	\$ 13,000	\$ 10,000
Revenues from Fees & Charges					
Departmental Revenue	53,512,000	57,584,000	64,958,000	72,724,000	79,016,000
Penalties & Interest on Taxes	268,000	288,000	325,000	364,000	395,000
Revenues from Fees and Charges	53,780,000	57,872,000	65,283,000	73,088,000	79,411,000
Revenues from Other Sources					
Investment Income	312,000	386,000	421,000	392,000	393,000
TOTAL FUNDING SOURCES	\$ 55,087,000	\$ 58,767,000	\$ 65,717,000	\$ 73,493,000	\$ 79,814,000
PROPOSED EXPENDITURES					
Municipal Expenditures					
Sewer Expenditures	\$ 52,450,000	\$ 58,454,000	\$ 63,806,000	\$ 69,450,000	\$ 73,363,000
TOTAL EXPENDITURES	\$ 52,450,000	\$ 58,454,000	\$ 63,806,000	\$ 69,450,000	\$ 73,363,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Transfers (from)/to Special Funds	\$ (8,877,000)	\$ (11,213,000)	\$ (9,694,000)	\$ (1,663,000)	\$ 742,000
Transfers (from)/to Appropriated Surpl	89,000	82,000	117,000	88,000	89,000
Transfers (from)/to Capital	11,425,000	11,444,000	11,488,000	5,618,000	5,620,000
TOTAL TRANSFERS BETWEEN FUNDS	\$ 2,637,000	\$ 313,000	\$ 1,911,000	\$ 4,043,000	\$ 6,451,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -