

CITY OF SURREY

BYLAW NO. 19408

A bylaw to provide for the adoption of the Surrey 2018 – 2022
Water Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:

- (a) the proposed funding sources;
- (b) the proposed expenditures, and
- (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2018 – 2022 Water Operating Financial Plan Bylaw, 2017, No. 19408".

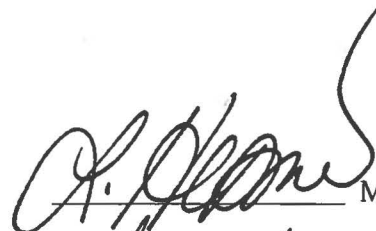
PASSED FIRST READING on the 4th day of December, 2017.

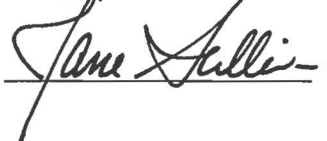
PASSED SECOND READING on the 4th day of December, 2017.

PASSED THIRD READING on the 4th day of December, 2017.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 18th day of December, 2017.




MAYOR


CLERK

Water Operating Financial Plan

To establish years 2018 to 2022

	2018	2019	2020	2021	2022
PROPOSED FUNDING SOURCES					
Revenues from Property Value Taxes					
Property Value Taxes	179,000	139,000	122,000	96,000	79,000
Revenues from Fees & Charges					
Departmental Revenue	73,717,000	78,226,000	84,179,000	90,984,000	99,084,000
Penalties & Interest on Taxes	727,000	772,000	831,000	899,000	980,000
Revenues from Fees and Charges	74,444,000	78,998,000	85,010,000	91,883,000	100,064,000
Revenues from Other Sources					
Investment Income	429,000	551,000	524,000	506,000	488,000
TOTAL FUNDING SOURCES	\$ 75,052,000	\$ 79,688,000	\$ 85,656,000	\$ 92,485,000	\$ 100,631,000
PROPOSED EXPENDITURES					
Municipal Expenditures					
Water Expenditures	\$ 65,432,000	\$ 68,760,000	\$ 73,240,000	\$ 78,131,000	\$ 83,515,000
TOTAL EXPENDITURES	\$ 65,432,000	\$ 68,760,000	\$ 73,240,000	\$ 78,131,000	\$ 83,515,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Transfers (from)/to Special Funds	\$ 614,000	\$ 1,895,000	\$ 3,371,000	\$ 3,836,000	\$ 6,618,000
Transfers from/(to) Appropriated Surpl	356,000	366,000	342,000	325,000	309,000
Transfers (from)/to Capital	8,650,000	8,667,000	8,703,000	10,193,000	10,189,000
TOTAL TRANSFERS BETWEEN FUND:	\$ 9,620,000	\$ 10,928,000	\$ 12,416,000	\$ 14,354,000	\$ 17,116,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -