

CITY OF SURREY

BYLAW NO. 19411

A bylaw to provide for the adoption of the Surrey 2018 – 2022
Capital Financial Plan.
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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2018 – 2022 Capital Financial Plan Bylaw, 2017, No. 19411".


PASSED FIRST READING on the 4th day of December, 2017.

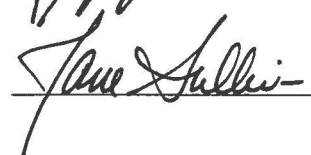
PASSED SECOND READING on the 4th day of December, 2017.

PASSED THIRD READING on the 4th day of December, 2017.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 18th day of December, 2017.





MAYOR


CLERK

CITY OF SURREY

Bylaw 19411

Schedule 1

Capital Financial Plan

To establish years 2018 to 2022

	2018	2019	2020	2021	2022
PROPOSED FUNDING SOURCES					
Development Cost Charges	\$ 161,595,000	\$ 170,420,000	\$ 211,866,000	\$ 236,262,000	\$ 233,487,000
Revenues from Other Sources					
Government Transfers	23,334,000	18,595,000	23,350,000	28,555,000	29,845,000
Borrowing Proceeds	-	-	-	-	-
Other Revenue	141,848,000	126,752,000	131,192,000	133,438,000	133,281,000
TOTAL FUNDING SOURCES	\$ 326,777,000	\$ 315,767,000	\$ 366,408,000	\$ 398,255,000	\$ 396,613,000
PROPOSED EXPENDITURES					
Amortization					
Police Services	\$ 1,261,000	\$ 1,414,000	\$ 1,408,000	\$ 1,290,000	\$ 1,237,000
Fire Services	2,246,000	2,348,000	2,916,000	2,959,000	3,124,000
Parks, Recreation & Culture	17,361,000	18,229,000	17,821,000	18,134,000	19,017,000
General Government	18,608,000	18,494,000	18,440,000	18,764,000	20,666,000
Planning & Development	65,000	65,000	65,000	65,000	65,000
Surrey Public Library	2,401,000	2,245,000	2,103,000	1,975,000	1,740,000
Engineering Services	42,019,000	42,856,000	43,235,000	43,836,000	45,006,000
Water, Sewer & Drainage	42,572,000	43,616,000	44,522,000	45,616,000	46,733,000
Solid Waste Expenditures	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000
Surrey City Energy	514,000	560,000	630,000	802,000	861,000
Total Municipal Expenditures	128,567,000	131,347,000	132,660,000	134,961,000	139,969,000
Capital Expenditures - Prior Years	118,637,000	95,733,000	103,424,000	116,502,000	128,882,000
Capital Expenditures - Contributed	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Capital Expenditures - Current Years	395,456,000	319,112,000	344,746,000	388,340,000	429,605,000
Total Capital Expenditures	614,093,000	514,845,000	548,170,000	604,842,000	658,487,000
TOTAL EXPENDITURES	\$ 742,660,000	\$ 646,192,000	\$ 680,830,000	\$ 739,803,000	\$ 798,456,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Internal Borrowing	\$ (83,922,000)	\$ (25,928,000)	\$ (9,187,000)	\$ (24,844,000)	\$ (63,931,000)
Transfers (from)/to Special Funds	(64,649,000)	(36,321,000)	(34,127,000)	(32,324,000)	(50,954,000)
Transfers (from)/to Appropriated Surpl	(4,525,000)	(5,776,000)	(3,250,000)	(2,775,000)	(2,800,000)
Transfers (from)/to Operating	(84,220,000)	(81,053,000)	(85,198,000)	(96,644,000)	(94,189,000)
Unspecified Capital Budget Authority	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
Transfers (from)/to Equity	(128,567,000)	(131,347,000)	(132,660,000)	(134,961,000)	(139,969,000)
TOTAL TRANSFERS BETWEEN FUNDS:	\$ (415,883,000)	\$ (330,425,000)	\$ (314,422,000)	\$ (341,548,000)	\$ (401,843,000)
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -