

**Present:**Chairperson – Councillor Gill  
Councillor Hunt**Absent:**

Councillor Steele

**Staff Present:**City Manager  
Deputy City Manager  
General Manager, Finance & Technology  
Manager, Internal Auditor  
City Clerk**A. ADOPTION OF MINUTES****1. Audit Committee – May 10, 2010**

It was

meeting of May 10, 2010 be adopted.

Moved by Councillor Hunt  
Seconded by Councillor Gill  
That the minutes of the Audit CommitteeCarried**B. INTRODUCTIONS****C. GENERAL MANAGER, FINANCE & TECHNOLOGY****1. Memo – Contract with KPMG for Financial Auditing Services 2010/2011**The General Manager, Finance & Technology submitted a  
Memo providing a recommendation to enter into a contract with KPMG for  
the provision of auditing services for 2010/2011.

Public Opportunity for Questions/Comments

It was

entering into a contract with KPMG for the provision of annual financial auditing  
services for the City as generally described in this memorandum for the years 2010  
and 2011 with an upset fee limit of \$94,125 for 2010 and an upset fee limit of \$96,955  
for 2011.Moved by Councillor Hunt  
Seconded by Councillor Gill  
That the Finance Committee approve staffCarried

**D. MOTION TO HOLD A MEETING IN A CLOSED SESSION**

It is in order for Council to pass a resolution to close the meeting to the public pursuant to Section 90 (1) (l) of the *Community Charter*, which states:

"A part of a council meeting may be closed to the public if the subject matter being considered relates to or is one or more of the following:

- (l) discussions with municipal officers and employees respecting municipal objectives, measures and progress reports for the purposes of preparing an annual report under section 98 [annual municipal report];

It was

Moved by Councillor Hunt  
Seconded by Councillor Gill  
That  
Carried

**E. OTHER BUSINESS**

**F. ADJOURNMENT**

It was

Moved by Councillor Hunt  
Seconded by Councillor Gill  
That the Audit Committee meeting do now

adjourn.

Carried

The Audit Committee meeting adjourned at 4:45 p.m.

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Jane Sullivan, City Clerk

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Councillor Gill, Chairperson