



City of Surrey

Finance Committee

Minutes

Council Chamber
City Hall
14245 - 56 Avenue
Surrey, B.C.
MONDAY, FEBRUARY 26, 2007
Time: 5:45 p.m.

Present:

Councillor Gill - Chair
Mayor Watts
Councillor Bose
Councillor Hepner
Councillor Martin
Councillor Steele
Councillor Villeneuve

Absent:

Councillor Higginbotham
Councillor Hunt

Staff Present:

Acting City Manager
General Manager, Finance, Technology & HR
City Clerk
General Manager, Engineering
Acting General Manager, Planning & Development
General Manager, Parks, Recreation & Culture
City Solicitor
Manager, Area Planning South Division
Manager, Area Planning North Division
Land Development Engineer

A. CORPORATE REPORTS

1. The Corporate Reports, under date of February 26, 2007, were considered and dealt with as follows:

Item No. F009 Investment Policy Update
File: 1860-00; 0340-20

The General Manager, Finance, Technology & Human Resources submitted a report concerning the Investment Policy update.

The General Manager, Finance, Technology & Human Resources was recommending approval of the recommendations outlined in her report.

It was Moved by Councillor Hepner
Seconded by Councillor Steele
That Council approve the revised
"Investment Policy", No. Q-2 as attached in Appendix B.

Carried

Item No. F010 Surrey Foundation Fundraising Partnership
File: 1850-20

The General Manager, Finance, Technology & Human Resources submitted a report concerning the Surrey Foundation fundraising partnership.

The General Manager, Finance, Technology & Human Resources was recommending approval of the recommendations outlined in her report.

It was
Foundation's annual fundraising event "A Night at the Oscars", organized by the Surrey Foundation by purchasing a table at the event at a cost of \$1,600 to be funded from Council Initiatives.

Moved by Councillor Steele
Seconded by Councillor Martin
That Council support the Surrey

Carried

B. ADJOURNMENT

It was
now adjourn.

Moved by Councillor Villeneuve
Seconded by Councillor Steele
That the Finance Committee meeting do

Carried

The Finance Committee adjourned at 5:47 p.m.

Certified as true and correct:

Margaret Jones, City Clerk

Chairperson: Councillor Tom Gill
Finance Committee