



City of Surrey

Finance Committee

Minutes

Council Chamber
City Hall
14245 - 56 Avenue
Surrey, B.C.
MONDAY, OCTOBER 15, 2007
Time: 5:52 pm

Present:

Councillor Gill - Chair
Mayor Watts
Councillor Bose
Councillor Hepner
Councillor Hunt
Councillor Martin
Councillor Steele
Councillor Villeneuve

Absent:

Councillor Higginbotham

Staff Present:

City Manager
General Manager, Finance & Technology
City Clerk
General Manager, Engineering
General Manager, Planning & Development
General Manager, Parks, Recreation & Culture
General Manager, Human Resources
City Solicitor
Manager, Area Planning & Development, South Division
Manager, Area Planning & Development, North Division
Land Development Engineer

A. CORPORATE REPORTS

1. The Corporate Report, under date of October 15, 2007, was considered and dealt with as follows:

Item No. F021 Grant to the Lower Fraser Valley Exhibition Association for the Cloverdale Rodeo and Exhibition
File: 1850-20; LFVEA

The General Manager, Finance & Technology submitted a report to obtain Council direction with respect to a request that has been received from the Association for a grant of \$225,000 in support of the 2008 Cloverdale Rodeo and Exhibition.

Councillor Bose left the meeting at 5:54 pm

The General Manager, Finance & Technology was recommending approval of the recommendations outlined in her report.

It was Moved by Mayor Watts
Seconded by Councillor Steele
That Council:

1. Receive this report as information; and
2. Recommend that Council authorize staff to include an appropriation in the 2008 operating budget for a grant of up to \$225,000 for the Lower Fraser

Valley Exhibition Association (the "Association") in support of the 2008 Cloverdale Rodeo and Exhibition based on **Option 2** of this report.

Carried

B. ADJOURNMENT

It was

Moved by Councillor Hunt

Seconded by Councillor Villeneuve

That the Finance Committee meeting do

now adjourn.

Carried

The Finance Committee adjourned at 5:58 pm.

Margaret Jones, City Clerk

Councillor Tom Gill, Chairperson
Finance Committee