

CITY OF SURREY

BYLAW NO. 20888

A bylaw to provide for the adoption of the Surrey 2023 – 2027
Roads & Traffic Safety Operating Financial Plan.
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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditure; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2023 – 2027 Roads & Traffic Safety Operating Financial Plan Bylaw, 2023, No. 20888".

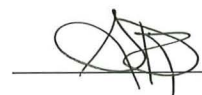
PASSED FIRST READING on the 3rd day of April, 2023.

PASSED SECOND READING on the 3rd day of April, 2023.

PASSED THIRD READING on the 3rd day of April, 2023.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 17th day of April, 2023.


_____ MAYOR


_____ CLERK

CITY OF SURREY

Bylaw 20888

Schedule 1

Roads & Traffic Safety Operating Financial Plan

To establish years 2023 to 2027

	2023	2024	2025	2026	2027
PROPOSED FUNDING SOURCES					
Roads & Traffic Safety Levy	\$ 36,149,000	\$ 41,291,000	\$ 46,821,000	\$ 52,767,000	\$ 58,962,000
Other Property Value Taxes	256,000	272,000	288,000	305,000	324,000
Revenues from Property Value Taxes	<u>36,405,000</u>	<u>41,563,000</u>	<u>47,109,000</u>	<u>53,072,000</u>	<u>59,286,000</u>
Taxation Revenues	<u>36,405,000</u>	<u>41,563,000</u>	<u>47,109,000</u>	<u>53,072,000</u>	<u>59,286,000</u>
Utilities Fees & Charges	987,000	1,014,000	1,041,000	1,060,000	1,089,000
Revenues from Fees	<u>987,000</u>	<u>1,014,000</u>	<u>1,041,000</u>	<u>1,060,000</u>	<u>1,089,000</u>
Developer Contributions	905,000	850,000	850,000	850,000	850,000
Transfers from Other Governments	7,085,000	7,195,000	7,307,000	7,422,000	7,539,000
Other Revenue	2,373,000	2,507,000	2,651,000	2,746,000	3,114,000
Revenues from Other Sources	<u>10,363,000</u>	<u>10,552,000</u>	<u>10,808,000</u>	<u>11,018,000</u>	<u>11,503,000</u>
TOTAL FUNDING SOURCES	<u>\$ 47,755,000</u>	<u>\$ 53,129,000</u>	<u>\$ 58,958,000</u>	<u>\$ 65,150,000</u>	<u>\$ 71,878,000</u>
PROPOSED EXPENDITURES					
Engineering Services	<u>38,476,000</u>	<u>39,471,000</u>	<u>40,292,000</u>	<u>41,131,000</u>	<u>41,963,000</u>
TOTAL EXPENDITURES	<u>\$ 38,476,000</u>	<u>\$ 39,471,000</u>	<u>\$ 40,292,000</u>	<u>\$ 41,131,000</u>	<u>\$ 41,963,000</u>
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Funds	21,063,500	23,685,000	26,104,000	28,687,000	31,422,000
Transfers To/(From) Reserve Funds	(146,000)	(146,000)	(146,000)	(146,000)	(146,000)
Transfers To/(From) Capital Sources	<u>\$ 20,917,500</u>	<u>\$ 23,539,000</u>	<u>\$ 25,958,000</u>	<u>\$ 28,541,000</u>	<u>\$ 31,276,000</u>
Transfers To/(From) Operating Sources	<u>\$ (11,638,500)</u>	<u>\$ (9,881,000)</u>	<u>\$ (7,292,000)</u>	<u>\$ (4,522,000)</u>	<u>\$ (1,361,000)</u>
TOTAL TRANSFERS BETWEEN SOURCES	<u>\$ 9,279,000</u>	<u>\$ 13,658,000</u>	<u>\$ 18,666,000</u>	<u>\$ 24,019,000</u>	<u>\$ 29,915,000</u>
BALANCED BUDGET	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>