

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 10533

A by-law to authorize the leasing of  
certain lands and premises belonging to  
The Corporation of the District of Surrey.

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WHEREAS the lands and premises hereinafter described are the property of The Corporation of the District of Surrey and it is deemed advisable to lease the same to Greater Vancouver Water District;

AND WHEREAS the Municipal Council may by by-law lease any property owned by the Municipality pursuant to Section 542 of the "Municipal Act", being Chapter 290 R.S.B.C., 1979;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Municipal Council of The Corporation of the District of Surrey is hereby authorized to lease to:

Greater Vancouver Water District

4330 Kingsway

Burnaby, B.C.

for a term of Thirty-Three (33) years commencing on the First (1st) day of February, 1990, and ending on the Thirty-First (31st) day of January, 2024; and yielding and paying therefor during the term hereof the clear rent of one Dollar (\$1.00) payable on the following days and time, that is to say one Dollar (\$1.00) on the First (1st) day of February, 1990, and shall be the only lease payment required for the length of the 33 year term with a provision for a renewal for a further Thirty-Three (33) years under the terms and conditions set out in the Indenture;

ALL AND SINGULAR that certain parcel or tract of lands and premises, situate lying and being in the Municipality of Surrey, in the Province of British Columbia and being more particularly known and described as:

Lot 28, S.W. 1/4, Section 31, Township 2, New Westminster District, Plan 2966.

(hereinafter referred to as "the land").

2. The Mayor and Clerk are hereby authorized to execute the said lease on behalf of The Corporation of the District

of Surrey, in the form attached hereto and forming Schedule "A" to this By-law.

3. This By-law shall be cited for all purposes as "Kennedy Heights Reservoir Land Lease By-law, 1990, No. 10533."

PASSED THREE READINGS by the Municipal Council on the 14th day of May, A.D., 1990.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 28th day of May, A.D., 1990.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK