10548 - Waterlot 593 Land Lease By-law, 1990, No. 10548.

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 10548

A by-law to authorize the leasing of certain lands and premises belonging to The Corporation of the District of Surrey.

.....

WHEREAS the lands and premises hereinafter described are the property of Her Majesty The Queen In Right of the Province of British Columbia and it is deemed advisable for the Corporation of the District of Surrey to lease the same;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Municipal Council of The Corporation of the District of Surrey is hereby authorized to lease from:

Her Majesty The Queen In Right of the Province of British Columbia

for a term of Thirty (30) years commencing on the Thirtieth (30th) day of August, 1988, and ending on the Thirtieth (30th) day of August, 2018; and yielding and paying therefor during the term hereof the clear rent of One Dollars (\$1.00) payable on the following days and time, that is to say One Dollar (\$1.00) on the Thirtieth (30th) day of August, 1988.

ALL AND SINGULAR that certain parcel or tract of lands and premises, situate lying and being in the Municipality of Surrey, in the Province of British Columbia and being more particularly known and described as:

District Lot 593, Group 2, Plan 1055, New Westminster District, containing 7.122 hectares.

2. The Mayor and Clerk are hereby authorized to execute the said lease on behalf of The Corporation of the District of Surrey, in the form attached hereto and forming Schedule "A" to this By-law.

3. This By-law shall be cited for all purposes as "Waterlot 593 Land Lease By-law, 1990, No. 10548."

PASSED THREE READINGS by the Municipal Council on the 28th day of May, A.D., 1990.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 18th day of June, A.D., 1990.

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_____MAYOR

CLERK