

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11050

A by-law to dispose of portions of a public highway in exchange for adjoining lands necessary for a public highway.

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WHEREAS Pacific Panorama Investments Ltd. are the owners of the land described in Section 2 of this By-law and have agreed with The Corporation of the District of Surrey to make the exchange hereinafter provided for;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Upon receiving from the said Pacific Panorama Investments Ltd. the conveyance or other assurance mentioned in Section 2 hereof, the Mayor and the Clerk of The Corporation of the District of Surrey are hereby authorized, in exchange therefore, to execute and deliver on behalf of The Corporation such conveyance or other assurance as may be necessary for vesting in Pacific Panorama Investments Ltd., ALL AND SINGULAR those certain parcels or tracts of land and premises situate, lying and being in the Municipality of Surrey, in the Province of British Columbia.

Those portions of Road of District Lot Fifty One (51), Group Two (2), and Sections Four (4) and Nine (9), Township Two (2), New Westminster District, dedicated on Explanatory Plan 12420, as shown in heavy bold outline on a By-Law Plan attached hereto, prepared by D.J. Dyck, British Columbia Land Surveyor on the 15th day of August, 1991, duly signed by the Mayor and Clerk and containing Four Thousand Four Hundred Seventy Five Decimal Two (4475.2) square metres.

(Portion of 136A Street north of Colebrook Road)

2. For the purpose of acquiring adjacent lands for a public highway, The Mayor and Clerk are authorized to accept from Pacific Panorama Investments Ltd., in exchange for the land mentioned in Section One (1) hereof, the sum of Eleven Thousand One Hundred Six Dollars (\$11,106.00), together with such conveyance or other assurance as may be necessary to vest in the Crown as a public highway, ALL AND SINGULAR those certain parcels or tracts of lands and premises situate, lying and being in the Municipality of Surrey, in the Province of British Columbia:

All that portion of Lot "T" of District Lot Fifty One (51), Group Two (2), New Westminster District, Plan 24277, as shown hatched on a By-Law Plan attached hereto, prepared by D.J. Dyck, British Columbia Land Surveyor on the 15th day of August, 1991, duly signed by the Mayor and Clerk and containing Two Decimal Eight (2.8) square metres.

(Portion of 13555 Colebrook Road)

3. This By-law may be cited for all purposes as "136A Street/Colebrook Road Exchange By-law, 1991, No. 11050."

PASSED THREE READINGS by the Municipal Council on the 9th day of September, 1991.

NOTICE OF INTENTION

ADVERTISED on the 18th day of September and on the 22nd day of September, 1991, in a newspaper published and circulated in the Municipality.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 23rd day of September, 1991.

_____MAYOR

_____CLERK