11253 - 80 Avenue/168 Street Road Exchange By-law, 1992, No. 11253.

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11253

A by-law to dispose of portions of a public highway in exchange for adjoining lands necessary for a public highway.

.....

WHEREAS 111 HOLDINGS LTD. are the owners of the land described in Section 2 of this By-law and have agreed with The Corporation of the District of Surrey to make the exchange hereinafter provided for;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Upon receiving from the said 111 HOLDINGS LTD. the conveyance or other assurance mentioned in Section 2 hereof, the Mayor and the Clerk of The Corporation of the District of Surrey are hereby authorized, in exchange therefore, to pay the sum of One Hundred Seventy-Two Thousand Dollars (\$172,000.00) and to execute and deliver on behalf of The Corporation such conveyance or other assurance as may be necessary for vesting in 111 HOLDINGS LTD., ALL AND SINGULAR those certain parcels or tracts of land and premises situate, lying and being in the Municipality of Surrey, in the Province of British Columbia.

A Reference Plan will accompany the following described portions shown hatched, duly signed by the Mayor and Clerk, prepared by Peter M. Mueller, B.C.L.S. on the 9th day of March, 1992, and described as follows:

That portion of constructed road lying in Section Thirty (30), Township Eight (8), New Westminster District, dedicated by B.C. Gazette Page 122, May 22, 1875 and containing Nine Hundred Fifteen (915) square metres.

(Portion of 80th Avenue on the east side of the Fraser Highway)

That portion of constructed road lying in Section Nineteen (19), Township Eight (8), New Westminster District, dedicated by B.C. Gazette, Page 122, May 22, 1875 and containing Seven Hundred Thirty-Two (732) square metres.

(Portion 80th Avenue on the east side of the Fraser Highway)

2. For the purpose of acquiring adjacent lands for a public highway, The Mayor and Clerk are authorized to accept from 111 HOLDINGS LTD., in exchange for the land and other assurance mentioned in Section One (l) hereof, such conveyance or other assurance as may be necessary to vest in the Crown as a public highway, ALL AND SINGULAR

those certain parcels or tracts of lands and premises situate, lying and being in the Municipality of Surrey, in the Province of British Columbia:

That portion of Lot 1, Section Thirty (30), Township Eight (8), New Westminster District, Plan Fifteen Thousand Eight Hundred Eight (15808), shown outlined in heavy black line on Reference Plan attached hereto, duly signed by the Mayor and Clerk, prepared by Peter M. Mueller, B.C.L.S. on the 9th day of March, 1992 and containing Zero and Nine Hundred Forty-Five One-Thousandths (0.945) hectares.

(Portion of 8076 - 168 Street)

3. This By-law may be cited for all purposes as "80 Avenue/168 Street Road Exchange By-law, 1992, No. 11253."

PASSED THREE READINGS by the Municipal Council on the 30th day of March, 1992.

NOTICE OF INTENTION

ADVERTISED on the 8th day of April and on the 12th day of April, 1992, in a newspaper published and circulated in the Municipality.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 13th day of April, 1992.

_____MAYOR

_____CLERK