

CORPORATE REPORT

NO: R062 COUNCIL DATE: May 15, 2023

REGULAR COUNCIL

TO: Mayor & Council DATE: May 11, 2023

FROM: General Manager, Finance FILE: 1850-20

SUBJECT: Council Initiatives Funding Request – KidSport BC

RECOMMENDATION

The Finance Department recommends that Council:

- 1. Receive this report for information; and
- Approve from the Council Initiatives Fund, a sponsorship contribution of \$3,000 to KidSport BC Surrey Chapter in support of their annual fundraising event – "Nite of Champions" to be held in Surrey on May 31, 2023.

INTENT

KidSport BC has forwarded an invitation to the City to sponsor their annual fundraising event to be held on May 31, 2023 at the Bayside Rugby Clubhouse in Surrey.

BACKGROUND

KidSport BC is a non-profit sport federation that provides financial assistance to families that face financial barriers when registering their children in organized sport. KidSport BC has a network of 40 community chapters across British Columbia. Each community chapter is run by a committed group of volunteers who raise and distribute funds in their community. Families must meet the low-income financial thresholds to be eligible for receiving financial assistance through the KidSport BC program.

DISCUSSION

Each year, an annual fundraising event is hosted by the Surrey Chapter of KidSport BC. This year's "Nite of Champions" fundraising event is being held at the Bayside Rugby Clubhouse in Surrey on May 31, 2023. KidSport BC, Surrey Chapter, is requesting that the City consider supporting this year's event by providing a funding contribution of \$20,000 to offset the cost of the facility rental, supplies, food, and beverages for the event. A sponsorship of \$3,000 towards the annual fundraising event will provide the City with ten tickets that will be allocated to the members of Council who plan to attend the event. Full details of the event are attached in Appendix "I".

FUNDING

Staff have evaluated the current request to ensure it is compliant with the Council Initiatives Fund Utilization Policy. Staff recommend that Council support the KidSport BC annual fundraising event by providing a sponsorship contribution of \$3,000 from the Council Initiatives Fund. Appendix "II" attached to this report documents the balance in the Council Initiatives Fund based on an assumption that Council will approve the recommendation of this report.

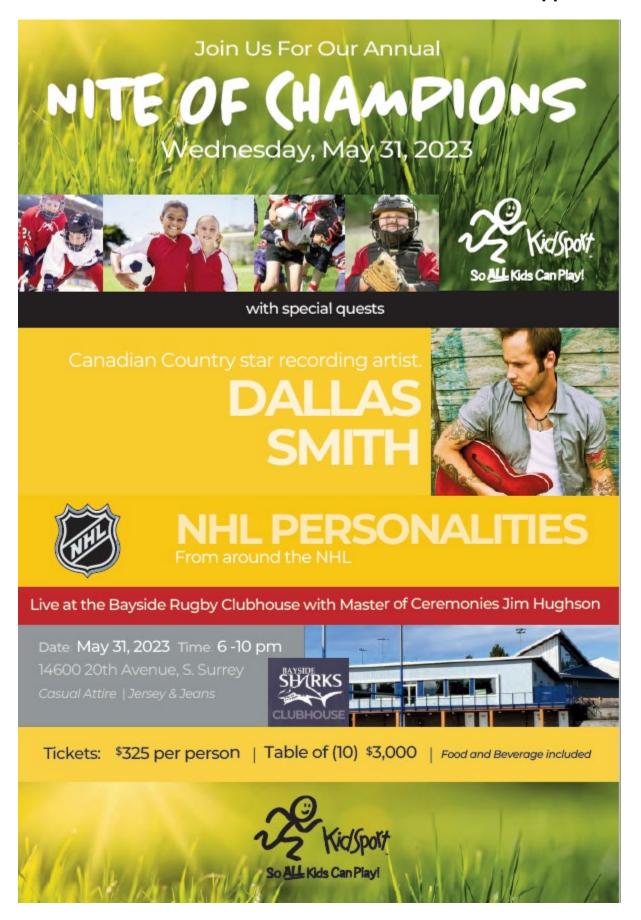
CONCLUSION

Based on the above discussion, it is recommended that Council approve, from the Council Initiatives Fund, a sponsorship contribution of \$3,000 in support of KidSport BC's annual fundraising event to be held in Surrey on May 31, 2023.

Kam Grewal, CPA, CMA General Manager, Finance

Appendix "I": KidSport BC Sponsorship Package

Appendix "II": Council Initiatives – Allocations for 2023



Appendix "II"



2023 FINANCIAL PLAN COUNCIL INITIATIVES

Description	Amount	Allocation to date	Remaining		Council Date
Carried Forward from Prior Year	240,000				
2023 Proposed Budget	260,000		\$	500,000	
SFU Share the Vibe Community Mixer		5,000			
The Realistic Success Society		5,000			
Rotary District 5050		10,000			
KidSport BC Surrey Chapter (Proposed)		3,000			
Allocations for 2023		\$ 23,000		477,000	