

- **Base Salary Remuneration:** This is the salary that the employee earned in 2023;
- **Taxable Benefit and Other:** This includes any payout of earned time related to vacations, gratuity payments, pay for performance, lump sum payments, banked overtime, retirement and/or vehicle allowances; and
- **Expenses:** This includes amounts paid by the City to or for the employee in performing their job function, including annual professional association and membership fees, conferences, training, seminars, and travel related to City business.

As part of our ongoing efforts to be an open, transparent, and accessible government, staff will post this report to the Financial Documents section of the City's website.

CONCLUSION

The Act requires that municipalities provide to the Province of British Columbia, a SOFI for each calendar year. This SOFI is to be approved by Council before it is forwarded to the Province. The Act stipulates that the SOFI is to be made available to the public before June 30th of the year following the year to which the information in the statement applies. Based on the above discussion, it is recommended that Council approve the 2023 SOFI that is attached as Appendix "I" to this report and which has been prepared in accordance with the requirements of the Act.

Kam Grewal
CFO/General Manager
Finance

Appendix "I" 2023 Statement of Financial Information for the City of Surrey