

CORPORATE REPORT

NO: R198 COUNCIL DATE: November 14, 2022

REGULAR COUNCIL

TO: Mayor & Council DATE: November 3, 2022

FROM: General Manager, Engineering FILE: 7922-0305-00

Acting General Manager, Planning & Development XC: 0910-40/228

SUBJECT: Revisions to the Partnering Agreement and the Land Exchange Agreement

between the City of Surrey and Peninsula Estates Housing Society pertaining to

15153 - 20 Avenue and 15077 - 20 Avenue

RECOMMENDATION

The Engineering Department and Planning & Development Department recommend that Council authorize staff to revise the Partnering Agreement (attached as Appendix "I") and the Land Exchange Agreement (attached as Appendix "II") between the City of Surrey and Peninsula Estates Housing Society covering the City lot at 15153 – 20 Avenue and the Peninsula Estates Housing Society lot at 15077 – 20 Avenue for the purpose of linking the Agreements to Development Application No. 7922-0305-00.

INTENT

The intent of this report is to seek Council's approval to revise the Partnering Agreement (the "PA"), (Appendix "I") and the Land Exchange Agreement (the "LEA") (Appendix "II"), between the City of Surrey (the "City") and Peninsula Estates Housing Society ("PEHS") (collectively referred to as the "Agreements") to link both Agreements with Development Application No. 7922-305-00, which is the current application associated with the City parcel at 15153 – 20 Avenue (the "City Lot") and the PEHS parcel at 15077 – 20 Avenue (the "PEHS Lot"), as illustrated on the map attached as Appendix "III".

DISCUSSION

On March 8, 2021, Council approved Corporate Report No. Ro51; 2021, attached as Appendix "IV" recommending the execution of the PA and the LEA between the City and PEHS. These Agreements were related to development application No. 7919-0306-00, which was seeking approval to allow the redevelopment of part of the PEHS Lot to construct affordable rental housing units, as well as to consolidate the City Lot with the PEHS Lot to facilitate new alignment of the Semiahmoo Trail providing improved connectivity and public access, as depicted in the attached Appendix "III". The Development Application number for this project has since changed to 7922-305-00, therefore revisions to the Agreements are required to reflect this change.

The Planning Report for this project was presented to Council at the October 3, 2022 Council meeting and Council granted First and Second Readings of the related Rezoning Bylaw. The Planning Report indicated that a report covering an amendment to the PA to reflect Development Application No. 7922-0305-00 would be presented to Council for approval prior to the Public Hearing for this application, which is this report.

Legal Services Review

This report and the related agreements have been reviewed by Legal Services.

Next Steps

Following Council's approval of the recommendations of this report, Development Application No. 7922-0305-00 will proceed for Public Hearing on November 28, 2022. The Mayor and City Clerk will be requested to execute the Agreements after Third Reading of the Bylaw has been granted.

SUSTAINABILITY CONSIDERATIONS

The Agreements support the objectives of the City's Sustainability Charter 2.0. In particular, the Agreements relate to the Sustainability Charter 2.0 themes of Inclusion, and Built Environment and Neighbourhood. Specifically, the Agreements support the following Desired Outcomes ("DO") and Strategic Directions ("SD"):

- Housing DO12: Everyone in Surrey has a place to call home;
- Housing DO13: Appropriate and affordable housing is available to meet the needs of all households in Surrey;
- Housing SD10: Increase and maintain the supply of affordable and appropriate rental housing across all Surrey communities;
- Housing SD11: Ensure development of a variety of housing types to support people at all stages of life:
- Neighbourhoods and Urban Design DO6: Land is used efficiently and sensitively, and development minimizes the impacts on the natural environment, viewscapes, agricultural land and urban wildlife; and
- Neighbourhoods and Urban Design DO8: The built environment enhances quality of life, happiness, and well-being.

CONCLUSION

It is recommended that Council approve the revisions to the PA and LEA (previously approved under terms outlined in Corporate Report No. Ro51; 2021 attached as Appendix "IV") as described in this report.

Scott Neuman, P.Eng. General Manager, Engineering Jeff Arason, P.Eng. Acting General Manager, Planning & Development

AEW/kd/cc

Appendix "I" – Partnering Agreement Appendix "II" – Land Exchange Agreement Appendix "III" – Aerial Photo of Site Appendix "IV" – Corporate Report No. Ro51; 2021

PENINSULA ESTATES HOUSING SOCIETY PARTNERING AGREEMENT

THIS AGREEME	ENT dated for reference the day of 20)21.
BETWEEN:		
	CITY OF SURREY 13450-104 Avenue Surrey, British Columbia V3T 1V8 ("City")	
AND:	PENINSULA ESTATES HOUSING SOCIETY 15306 - 24 Avenue Surrey, British Columbia V4A 2JI	
	("PEHS")	

WHEREAS:

- A. The Community Charter S.B.C. 2003, Chapter 26 authorizes the City to enter into a partnering agreement with a person pursuant to which the person agrees to undertake or provide services, including an activity, work or facility, on behalf of the City;
- B. The City wishes to partner with PEHS who is proposing to construct and operate a building consisting of Affordable Rental Units and Supportive Rental Units at 2007 to 2075 151A Street and 15077 to 15147 20 Avenue, Surrey, BC, on the Lands for Development as shown on Schedule "A" and legally described as:

PID: 003-334-562

Legal: Lot 20 Except: Part Subdivided by Plan 65109, Section 15 Township 1 New

Westminster District Plan 63490

(the "Lands")

NOW THEREFORE in consideration of \$10.00 paid by each of the party to the other and other good and valuable consideration, the receipt and sufficiency of which each party acknowledges, the parties agree as follows:

- 1. In this Partnering Agreement,
 - (a) "Affordable Rental Units" means the Dwelling Units within the Development that are to be used and occupied in accordance with the Housing Agreement;
 - (b) "Approving Officer" means any approving officer appointed to approve subdivision plans for the City of Surrey;
 - (c) "City Lot" means those lands and premises legally described as:

Municipal Address: 15153 - 20 Avenue

Parcel Identifier: 003-527-646

Legal Description: Lot 21 Section 15 Township 1 New Westminster District Plan 65109

- (d) "Development" means the development of a residential building containing a total of up to 91 Dwelling Units and associated servicing and landscaping which is to be constructed on the Development Lands in accordance with Development Permit No. 7922-0305-00;
- (e) "Development Lands" means the portion of the Lands as shown shaded in blue on Schedule "A" comprising approximately 4,815 square metres.
- (f) "Dwelling Unit" means one or more habitable rooms which constitute one self-contained unit used or intended to be used for living and sleeping purposes for which is provided cooking equipment or the facilities for the installation of cooking equipment and one or more bathrooms with a water closet, wash basin and shower or bath;
- (g) **"Heritage Bylaw"** means the Surrey Semiahmoo Trail Heritage Designation By-law, 2004, No. 15280, as amended,
- (h) "Heritage Bylaw Amendment" means a bylaw to amend the Heritage Bylaw, to remove the heritage designation on the City Lot, and to designate a new alignment within the road to be dedicated from the Lands along 151A Street as heritage, substantially in the form attached as Schedule "B" and forms part of this Agreement;
- (i) "Housing Agreement" means the Housing Agreement to be entered into between PEHS and the City, which is attached as Schedule "C" and forms part of this Agreement;
- (j) "Housing Agreement Bylaw" means a bylaw to authorize the City to enter into the Housing Agreement;
- (k) "Lands" means the same as Recital B;
- (I) "Partnering Agreement" means this agreement and all Schedules;
- (m) Land Exchange Agreement" means the Land Exchange Agreement to be entered into between PEHS and the City, substantially in the form attached as Schedule "D" and forms part of this Agreement;

- (n) "Subdivision Plan" means a subdivision plan prepared by a British Columbia Land Surveyor to consolidate the Lands with the City Lot and dedicate as "road" a new trail along 151A Street from the Lands;
- (o) "Supportive Rental Units" mean the Dwelling Units withing the Development that are to be used and occupied in accordance with the Housing Agreement; and
- (p) "Term" means thirty (30) years from the effective date of the Partnering Agreement.
- Notwithstanding that the City requested the realignment of the Semiahmoo Heritage Trail in order to provide an improved alignment, the parties acknowledge there may or may not be assistance with the transactions contemplated in this Partnering Agreement, including the transfer ofthe existing City Lot trail to PEHS in accordance with the Land Exchange Agreement and waiving the cash-in-lieu contribution for the shortfall in the indoor amenity space requirement. Assistance has the same meaning as in the Community Charter, S.B.C. 2003, c.26, as amended. Any assistance provided is in consideration of PEHS agreeing to realign and construct the Semiahmoo Heritage Trail and provide Affordable Rental Units and Supportive Rental Units in accordance with the Housing Agreement.
- 3. This Partnering Agreement is subject to approval by the City of Surrey Council and or the City of Surrey Administration, or its authorized delegates, as required, which approval shall be evidenced by the endorsement of this Partnering Agreement with the signatures of the City's authorized delegates. This Partnering Agreement is further subject to the City Administration satisfying the public notification requirements for the Partnering Agreement pursuant to the notice provisions of the Community Charter 5.8.C., 2003, Chapter 26, which public notification compliance shall be evidenced by the endorsement of this Partnering Agreement with the signatures of the City's authorized delegates.
- 4. This Partnering Agreement only applies to the Development, located within the Development Lands as shown on Schedule "A", and not to the existing buildings on the remaining Lands.
- 5. The obligations and duties of the parties as contemplated in this Partnering Agreement are subject to the following conditions precedent:
 - on or before April 30, 2021, the Council of the City of Surrey, representing the City in its capacity as a municipality, in its sole and absolute discretion, approves this Partnering Agreement;
 - (b) on or before April 30, 2021, the City satisfies its obligations under Sections 24 and 94 of the *Community Charter*, regarding the publication of intension to provide certain kinds of assistance;
 - (c) on or before April 30, 2021, the City Council, in its sole and absolute discretion, approves the Land Exchange Agreement;

- (d) on or before the expiration of twelve (12) months following the issuance of Preliminary Layout Approval for the Development, the City Council in its sole and absolute discretion adopts the Heritage Bylaw Amendment;
- (e) on or before the expiration of twelve (12) months following the issuance of Preliminary Layout Approval for the Development, the City Council in its sole and absolute discretion adopts the Housing Agreement Bylaw; and
- (f) on or before expiration of twelve (12) months following the issuance of Preliminary Layout Approval for the Development, the Approving Officer approves the Subdivision Plan.

The foregoing conditions are the sole benefit of the City and may be waived by written notice by the City prior to the dates for the conditions precedent. If the foregoing conditions precedent are not satisfied or waived, this Partnering Agreement shall be null and void and neither party shall have any further obligation to the other hereunder.

- PEHS will execute the Land Exchange Agreement for the transfer of the City Lot to PEHS in return
 for the road dedication from the Lands of the new trail alignment along 151 A Street to the City before
 Introduction to Council of the Heritage Bylaw Amendment and the Housing Agreement Bylaw.
- 7. PEHS will execute the Housing Agreement before Introduction to Council of the Housing Agreement Bylaw.
- 8. The parties will pursue with due diligence to obtain Council approval of the Land Exchange Agreement, Final Adoption of the Heritage Bylaw Amendment, Final Adoption of the Housing Agreement Bylaw, approval of the Subdivision Plan and all other required approvals and permits associated with the Development, and shall perform such further acts and execute such further documents as may reasonably be required to obtain all such bylaw adoptions, approvals and permits.
- 9. Nothing in this Partnering Agreement is intended to fetter the discretion of the Council of the City of Surrey to approve or not approve the Land Exchange Agreement, adopt or not adopt the Heritage Bylaw Amendment and the Housing Agreement Bylaw, or the discretion of the Approving Officer to approve or not approve the Subdivision Plan.
- 10. PEHS agrees to pay all costs and assume full responsibility for:
 - (a) construction of the Development according to City standards and in a manner that complies with the City's development approval and building permitting procedures and requirements including site improvements, parking, and landscaping;
 - (b) construction, installation, and servicing of all services and utilities reasonably required for the development and/or operation of the Development;
 - (c) the operation and maintenance of the Development in a good and workman-like manner throughout the Term;
 - (d) provision of Affordable Rental Units and Supportive Rental Units in accordance with the

Housing Agreement; and

- (e) the realignment and construction of a portion of the Semiahmoo Heritage Trail from the City Lot to the west side of the Lands along 151A Street, as specified by the City, in accordance with the Heritage Bylaw Amendment, Development Permit, and Heritage Alteration Permit.
- 11. PEHS covenants and agrees to adhere to the Housing Agreement Bylaw, Heritage Bylaw Amendment, Development Permit, and Heritage Alteration Permit.
- 12. No part of this Partnership Agreement alters PEHS's ownership of the Lands or its ownership of the improvements thereon.
- 13. The City and PEHS are not joint venturers or the agent of the other.
- 14. This Partnering Agreement is effective upon execution by both parties and may not be terminated except by written consent of both parties.

AS EVIDENCE of their agreement to be bound by the terms of the Partnering Agreement, the parties have executed this Partnering Agreement as follows:

PENINSULA ESTATES HOUSING SOCIETY By its authorized signatories:	
Name:	
Title:	
Name:	
Title:	

AW/rr

https://surreybc.sharepoint.com/sites/eng.rs.administratfon/wpcentre/2021/agreements/partnering agreements/02091128-aw.docx RR 2/11/219:44 AM

Attachments: Schedule "A" - Site Plan

Schedule "B" - Heritage Bylaw Amendment Schedule "C" - Housing Agreement Bylaw Schedule "D" - Land Exchange Agreement

LAND EXCHANGE AGREEMENT

THIS AGREEMENT dated for reference February 1, 2021.

BETWEEN:

CITY OF SURREY

13450 – 104 Avenue Surrey, BC V3T 1V8 ("City")

AND:

PENINSULA ESTATES HOUSING SOCIETY

(Incorporation Number S00169920) having a registered office at 15306 – 24 Avenue Surrey, BC V4A 2J1

("PEHS")

WHEREAS

- A. The City is the registered owner in fee simple of the City Lot and PEHS is the registered owner in fee simple of PEHS Lot.
- B. The City Lot forms part of Surrey Semiahmoo Heritage Trail and traverses PEHS Lot.
- C. PEHS has an in-stream application under Project No. 7922-0305-00 for a development permit to redevelop an existing residential building located on PEHS Lot. The Application is seeking approval to consolidate the City Lot with PEHS Lot.
- D. The City and PEHS have entered into a Partnering Agreement pursuant to the *Community Charter* S.B.C. 2003, Chapter 26, which contemplates the City and PEHS entering into a 30-year term Housing Agreement to reserve the future dwelling units of the re-development as affordable and supportive rental and also a Land Exchange Agreement to transfer the City Lot to PEHS in return for PEHS dedicating the Road Dedication Area from PEHS Lot to facilitate the relocation of Semiahmoo Heritage Trail from the City Lot to the Road Dedication Area.

NOW THEREFORE, in consideration of the mutual covenants and agreements contained in this Agreement and other good and valuable consideration given by each of the parties to each other (the receipt and sufficiency of which is hereby acknowledged), the parties hereto agree as follows:

ARTICLE 1 DEFINITIONS

- 1.1 In this Agreement:
 - (a) "Agreement" means this document and the attached schedules;
 - (b) "Approving Officer" means any approving officer appointed to approve subdivision plans for the City of Surrey;
 - (c) "BCLS" means a British Columbia Land Surveyor;
 - (d) "City Encumbrances and Charges" means those liens, charges, and encumbrances listed in Section B of Schedule "A" attached hereto:

(e) "City Lot" means those lands and premises legally described as:

Municipal Address: 15153 20 Avenue Parcel Identifier: 003-527-646

Legal Description: Lot 21 Section 15 Township 1 New Westminster District Plan

65109;

- (f) "Completion Date" means:
 - (i) the 30th day after waiver or satisfaction of all conditions contained under Article 5; or
 - (ii) such other day as the parties agree to in writing,

or, if the Land Title Office is closed on that day, the next day that the Land Title Office is open.

- "Contaminants" mean any explosives, radioactive materials, asbestos, urea formaldehyde, chlorobiphenyls, hydrocarbons, fuels, gas, propane, oils, lubricants, methanol, odorants, grease, polychlorinated bithenyls, antirust, antifreeze, or other chemicals, chromate solutions, arsenic, cadmium, chromium, lead, or other minerals, underground or above ground tanks, pollutants, contaminants, deleterious substances, dangerous goods, dangerous, hazardous, corrosive, or toxic substances, special or other waste, or any other substances the storage, manufacture, disposal, handling, treatment, generation, use transport, remediation, or release into the Environment of which any Environmental Laws prohibit, control, regulate, or license;
- (h) "day" means a calendar day;
- (i) "Environment" means land including soil and everything on or below land, sediment deposited on land, fill, and land submerged under water; air including all layers of the atmosphere; and water including oceans, lakes, rivers, streams, ground water, and surface water;
- "Environmental Laws" mean all principles of common law and equity and all laws, statutes, regulations, rules, bylaws, remediation, pollution abatement or other orders, directives, standards, guidelines, permits, licences, and other lawful requirements, from time to time, of any government body having jurisdiction concerning the Environment, health, occupational health or safety, product liability, or the transportation of dangerous goods;
- (k) "General Encumbrances and Charges" means those liens, charges, and encumbrances listed in Section A of Schedule "A" attached to this Agreement;
- (l) "GST" means the goods and services tax imposed under the Excise Tax Act, R.S. 1985, C. E-15, as amended;
- (m) "Heritage Bylaw Amendment" means a bylaw to amend Surrey Semiahmoo Trail Heritage Designation By-law, 2004 No. 15280 that will remove the heritage designation on the City Lot.
- (n) "Land Title Office" means the New Westminster Land Title Office;
- (o) PEHS Lot" means those lands and premises legally described as:

Municipal Address: 15077 – 24 Avenue

Parcel Identifier: 003-334-562

Legal Description: Lot 20 Except: Part Subdivided by Plan 65109, Section 15

Township 1 New Westminster District Plan 63490;

- (p) "PEHS Future Lot" means the proposed lot consisting of the City Lot and PEHS Remainder Lot shown as proposed Lot 1 on the preliminary Subdivision Plan attached as Schedule "B" to this Agreement;
- (q) "PEHS Remainder Lot" means PEHS Lot minus the Road Dedication Area;
- (r) "Permitted Encumbrances and Charges" means those liens, charges, and encumbrances set out in Schedule "A" attached to this Agreement;
- (s) "Reference Date" means the reference date set out on the first page of this Agreement;
- (t) "Road Dedication Area" means the 731.4 square metre portion, subject to final survey, of PEHS Lot to be dedicated as municipal highway on the Subdivision Plan, shown "Road" on Schedule "B" preliminary Subdivision Plan attached to this Agreement;
- (u) "Subdivision Charges" means section 219 *Land Title Act* RSBC 1996 c.250 covenants, statutory rights-of-way and other charges or encumbrances any government body may require the City and PEHS to register against the City Lot and PEHS Remainder Lot in connection with the approval of the Subdivision Plan; and
- (v) "Subdivision Plan" means a subdivision plan prepared by a BCLS:
 - (i) consolidating the City Lot and PEHS Remainder Lot to create PEHS Future Lot as a legal Lot 1; and
 - (ii) dedicating as "Road" the Road Dedication Area,

as generally shown on Schedule "B" preliminary Subdivision Plan attached to this Agreement, and includes all other plans, including but not limited to such explanatory, reference, and other plans required to effect the subdivision.

ARTICLE 2 LAND EXCHANGE

- 2.1 Subject to the terms and conditions of this Agreement, including that all required approvals have been obtained, the parties agree:
 - (a) the City will transfer in fee simple the City Lot to PEHS, free and clear of the registered legal notation Heritage Status Notice BW160641, but subject to the General Encumbrances and Charges, City Encumbrances and Charges, and Subdivision Charges; and
 - (b) PEHS will dedicate the Road Dedication Area, free and clear of all encumbrances and charges.
- 2.2 Each party shall pay the other party TEN DOLLARS (\$10.00) as the consideration for the transfer of the City Lot and the Road Dedication Area respectively from one party to the other party.
- 2.3 The parties acknowledge and agree that the market values of the City Lot and the Road Dedication Area are as set out below:
 - (a) the value of the City Lot is \$1,332,000; and
 - (b) the value of the Road Dedication Area is \$1,181,000.

ARTICLE 3 TRANSACTION EXPENSES AND TAXES

- 3.1 Subject to section 10.1, each of the City and PEHS will bear its own legal fees and disbursements and PEHS will pay all registration charges, property transfer tax (if applicable), GST (if applicable), and all other applicable taxes and charges payable upon the transfer to PEHS of the City Lot.
- 3.2 If GST is applicable and if PEHS is not a GST registrant, it will, on the Completion Date, remit to the City the GST payable upon the transfer of the City Lot to PEHS, payable to the City.
- 3.3 If GST is applicable and if PEHS is a GST registrant, it will in accordance with the *Excise Tax Act* provide its GST number to the City and will account directly to the Receiver General Canada for the GST payable upon the transfer of the City Lot to PEHS.
- 3.4 The City's GST registration number is 121391882RT0001.
- 3.5 PEHS's GST registration number is 127386225 RT0001.

ARTICLE 4 COMPLETION, ADJUSTMENTS, AND POSSESSION DATE

- 4.1 The transfer set out in section 2.1 must be completed and possession yielded free and clear of all liens, charges, and encumbrances, except the General Encumbrances and Charges, City Encumbrances and Charges, and Subdivision Charges by 12:00 noon on the Completion Date.
- 4.2 The parties will adjust any applicable property taxes and other items customarily the subject of adjustment in a land transaction as at 12:00 noon on the Completion Date.

ARTICLE 5 CONDITIONS PRECEDENT

- 5.1 PEHS acknowledges the receipt and sufficiency of TEN DOLLARS (\$10.00) from the City which will be non-refundable. In return and despite anything set out in this Agreement, the obligation of the City to complete the transfer of the City Lot and the purchase of the Road Dedication Area according to the terms and conditions of this Agreement will be subject to the satisfaction of the following conditions precedent:
 - on or before April 30, 2021, the Council of the City of Surrey, representing the City in its capacity as a municipality, in its sole and absolute discretion approves this Agreement; and
 - (b) on or before April 30, 2021, the City satisfies its obligations under Sections 26 and 94 of the Community Charter, S.B.C. 2003, Chapter 26, as amended, regarding the giving of notice of the disposition of lands.

The foregoing conditions precedent are for the sole benefit of the City and may be waived by written notice by the City prior to the dates for the conditions precedent. If the foregoing conditions precedent are not satisfied or waived, this Agreement shall be null and void and neither party shall have any further obligation to the other hereunder, and the Deposit (if any) shall be returned to PEHS without interest.

- Despite anything set out in this Agreement, the obligation of the City to complete the sale of the City Lot and accept the Road Dedication Area and the obligation of PEHS to complete the purchase of the City Lot and dedicate the Road Dedication Area according to the terms and conditions of this Agreement will be subject to the satisfaction of the following conditions precedent:
 - (a) on or before the expiration of twelve (12) months following the issuance of Preliminary Layout Approval for Project No. 7922-0305-00, the Council of the City of Surrey, representing the City in its capacity as a municipality, in its sole and absolute discretion adopts the Heritage Bylaw Amendment; and

(b) on or before the expiration of twelve (12) months following the issuance of Preliminary Layout Approval for Project No. 7922-0305-00, the Approving Officer approves the Subdivision Plan.

The foregoing conditions precedent are for the mutual benefit of the City and PEHS and may not be unilaterally waived or declared satisfied by either party. If any of the foregoing conditions precedent are not satisfied by the applicable dates set out above, then this Agreement shall be null and void and neither party shall have any further obligations to the other hereunder, and the Deposit (if any) shall be returned to PEHS without interest.

- 5.3 The City and PEHS agree that it shall be a condition of the closing of this transaction of purchase and sale that the City Lot and PEHS Lot be consolidated, and the Road Dedication Area be dedicated to creating PEHS Future Lot, and that the Heritage Bylaw Amendment to remove the heritage designation on the City Lot be adopted. The parties agree as follows:
 - (a) PEHS shall proceed with due diligence to obtain all necessary approvals, and perform such further acts and execute such further documents as may reasonably be required to obtain approval of the Subdivision Plan;
 - (c) PEHS shall be responsible for all costs associated with the subdivision of the lands, including all survey and development servicing costs; and
 - (b) the City shall proceed with due diligence to obtain adoption of the Heritage Bylaw Amendment.
- Nothing in this Agreement is intended to fetter the Approving Officer's discretion to approve or not approve the Subdivision Plan and the City Council to adopt or not adopt the Heritage Bylaw Amendment.

ARTICLE 6 CLOSING DOCUMENTS

- Not later than ten (10) days prior to the Completion Date, PEHS, at its expense, will have its solicitor prepare and deliver the following documents to the City:
 - (a) A Form A Freehold Transfer in registrable from to transfer the fee simple title for the City Lot from the City to PEHS;
 - (b) Statements of the adjustments as provided for in section 4.2;
 - (c) Property transfer tax returns for the City Lot;
 - (d) the application to submit the Subdivision Plan for registration with copies of the Subdivision Plan confirming the intended dedication of the Road Dedication Area;
 - (e) Such other documents as are necessary to carry out the contemplated transfers and Subdivision Plan registration; and
 - (f) A cheque for the amount, if any, due to the City under the statement of the adjustments provided for in section 4.2.
- 6.2 If the documents referred to in section 6.1 are acceptable to the City, it will sign those that require signature by the City and return them to PEHS's solicitor prior to the Completion Date.

ARTICLE 7 CLOSING PROCEDURE

7.1 PEHS's solicitor, or their agent, will attend at the Land Title Office on the Completion Date and conduct a pre-registration search of title to the City Lot and PEHS Lot, and upon being satisfied that the titles are free and clear of all liens, charges and encumbrances, except the Permitted Encumbrances and Charges,

- and Subdivision Charges, PEHS's solicitor, or the solicitor's agent will deposit in the Land Title Office all of the transfer documents and legal plans necessary to the transactions contemplated in this Agreement.
- 7.2 After depositing the title documents in accordance with section 7.1, PEHS's solicitor, or their agent, will conduct a post registration search of the titles to PEHS Future Lot, and upon confirming that in the normal course of procedure, the Land Title Office will issue a certificate of title for PEHS Future Lot naming PEHS as registered owner, free and clear of all liens, charges and encumbrances, except the General Encumbrances and Charges, the City Encumbrances and Charges and Subdivision Charges, PEHS's solicitor, will deliver to the City the adjusted balance due to the City, if any, and the GST, if any, to be remitted in accordance with Article 3, payable to the City.
- 7.3 The solicitors for the City and PEHS may exchange such further or amended undertakings as are customary among reputable solicitors having experience in such transactions.

ARTICLE 8 TRANSFER ON OR BEFORE THE COMPLETION DATE

8.1 PEHS **will not assign** its rights under this Agreement in whole or in part without the prior written consent of the City, which consent may be withheld or denied, provided always that in the case of an assignment PEHS will not be released from its obligations under this Agreement.

ARTICLE 9 WARRANTIES, REPRESENTATIONS, ACKNOWLEDGEMENTS, AND COVENANTS OF THE CITY AND PEHS

- 9.1 Regardless of any independent investigation PEHS may make, the City warrants, represents, and covenants to PEHS that:
 - (a) it has the corporate power, authority, and capacity to transfer the City Lot, and the necessary corporate proceedings have been taken by it to enter into this Agreement and to carry out its obligations under it;
 - (b) it has or will have a good, safe holding, and marketable title to the City Lot in fee simple free and clear of all liens, charges, encumbrances, encroachments, defects in titles, equities, or claims, except the General Encumbrances and Charges and the City Encumbrances and Charges;
 - (c) there is no claim or litigation pending or threatened against it, which would affect the right of PEHS to acquire the City Lot; and
 - (d) the City has received no notice of any claims that the City Lot is not in compliance with Environmental Laws or that Contaminants from the City Lot have migrated to adjoining lands.
- 9.2 Regardless of any independent investigation the City may make, PEHS warrants, represents, and covenants to the City that:
 - (a) if it is a corporation, it has been incorporated or registered and exists under the laws of British Columbia or it has been incorporated and exists under the laws of Canada and it has the corporate power, capacity, and authority to enter into this Agreement and to carry out its obligations hereunder, all of which has been authorized by all necessary corporate proceedings
 - (b) it has the corporate power, authority, and capacity to transfer by road dedication the Road Dedication Area, and the necessary corporate proceedings have been taken by it to enter into this Agreement and to carry out its obligations under it;
 - (c) it has good, safe holding, and marketable title to PEHS Lot, free and clear from all liens, charges, encumbrances, encroachments, defects in title, equities, or claims, except the General Encumbrances and Charges and PEHS Encumbrances and Charges;

- (d) there is no claim or litigation pending or threatened against it, which would affect the right of the City to acquire the Road Dedication Area; and
- (e) PEHS has received no notice of any claims that PEHS Lot is not in compliance with Environmental Laws or that Contaminants from PEHS Lot have migrated to adjoining lands.
- 9.3 The City covenants and agrees in respect of the City Lot and PEHS covenants and agrees in respect of the Road Dedication Area that:
 - (a) except for the representations and warranties expressly set out in this Agreement, the City Lot and the Road Dedication Area are being exchanged "as is";
 - (b) in entering into this Agreement, the City has not relied upon any warranty or representation given by or on behalf of PEHS and PEHS has not relied upon any warranty or representation given by or on behalf of the City, including, but not limited to, representation or warranties concerning:
 - i) the fitness of the City Lot for the intended use of it by PEHS and the Road Dedication Area for the intended use of it by the City;
 - ii) the valuation of the City Lot and the Road Dedication Area is or is not based on its environmental condition:
 - iii) the general condition and state of any utilities or other systems on, under or connection to the City Lot and the Road Dedication Area;
 - iv) the zoning of the City Lot and the Road Dedication Area and the bylaws, regulations and laws of any governmental body which relate to the use and occupation of the lands;
 - v) the economic feasibility of the development of the City Lot and the Road Dedication Area;
 - vi) the applicability or otherwise to the City Lot and the Road Dedication Area of any federal or provincial statute or law; or
 - vii) the environmental state or condition of the City Lot and the Road Dedication Area;
 - (c) there are no warranties, representations, collateral agreements, or conditions affecting this Agreement except as set out in this Agreement;
 - (d) the City is under no obligation, express or implied, to provide financial assistance to contribute, in any way, to the cost of servicing or developing the City Lot and the Road Dedication Area;
 - (e) nothing in this Agreement constitutes PEHS as the agent, joint venturer or partner of the City and nothing in this Agreement constitutes the City as the agent, joint venturer, or partner of PEHS; and
 - (f) the parties are aware that this Agreement and any information regarding this Agreement, the City or PEHS may be disclosed or may be required to be disclosed pursuant to the Freedom of Information and Protection of Privacy Act, R.S.B.C. 1996, c. 165, as amended, or otherwise.

ARTICLE 10 ADDITIONAL COVENANTS AND COMMITMENTS

- 10.1 PEHS further covenants and agrees that:
 - (a) it will retain a BCLS to prepare the Subdivision Plan for registration at the Land Title Office;
 - (b) it will register the Subdivision Plan at the Land Title office if approval has been obtained;
 - (c) it will be responsible for all fees, expenses and costs associated with the preparation, approval (whether or not such approval is granted) and, if approved, registration of the Subdivision Plan;

- (d) it will comply with the lawful requirements of government bodies having jurisdiction in connection with or arising out of the subdivision application, including granting such Subdivision Charges in respect of the lands as any such government body may require, and use all reasonable commercial efforts to obtain priority for such Subdivision Charges in such form and substance as each government body may require;
- (e) it acknowledges that the City, by executing and delivering this Agreement to PEHS, does not intend to fetter and will not be deemed to have fettered the discretion of the Approving Officer to approve or not approve the Subdivision Plan; and
- (f) it will be responsible for constructing the Semiahmoo Heritage Trail over the Road Dedication Area and providing all off-site and on-site services to and on the lands all in accordance with the requirements of City of Surrey Engineering Department.

ARTICLE 11 MISCELLANEOUS

- 11.1 Time is of the essence of this Agreement.
- 11.2 The City Lot will be at the risk of the City until and including completion of the transfer on the Completion Date and thereafter the City Lot will be at the risk of PEHS. The Road Dedication Area will be at the risk of PEHS until and including completion of the transfer by dedication on the Completion Date and thereafter the Road Dedication Area will be at the risk of the City.
- 11.3 This Agreement may not be modified except by subsequent agreement in writing.

11.4 Notices:

(a) Any notice, document, or communication required or permitted to be given under this Agreement must be in writing and will be deemed to have been given if delivered by hand, courier, or double registered mail to the party to whom it is to be given as follows:

To PEHS: To the City:

Peninsula Estates Housing PEHS
15306 – 24 Avenue
Surrey, BC V4A 2J1
Realty Services Division
Manager, Realty Services
13450 – 104 Avenue
Surrey, BC V3T 1V8

Telephone: 604-604-644-2359 604-536-1242 Telephone: (604) 598-5700

Fax: (604) <u>536-9507</u> Fax: 604 598-5701

Provided, however, that a party may, by notice in writing to the other, specify another address for service of notices under this Agreement and, where another address is specified under this section, notice must be delivered to that address in accordance with this Article.

(b) For information, the parties' telephone numbers and email addresses for contact are:

PEHS: City:

Tel: 604 644-2359 604-536-1242 Tel: 604 598 5718 (Cell: 778 846 0783)

Email: D. Tennant@shsbc.ca Email: <u>AEWright@surrey.ca</u>

(c) Despite section 11.4(a) and as an alternative to the requirements of section 11.4(a), the City may, at its option, choose to serve or deliver any notice, document, or communication required or permitted under this Agreement to PEHS's legal representative identified in section 11.5 of

this Agreement. In all cases, service or delivery by the City pursuant to this section 11.4(c) shall constitute effective service and delivery upon PEHS.

11.5 PEHS's legal representative for the transactions as contemplated in this Agreement, is:

Gail Davies, Lawyer Landmark Law Group 501 – 1367 West Broadway Vancouver, BC V6H 4A7

Tel: 604 736 6338 (O) 604-629-2150 (D)

Fax: 604 736 3399

Email: gdavies@LLGLAW.ca

provided however that, for greater certainty, PEHS" legal representative identified in this section 11.5 is for the purposes of section 11.4(c) only and PEHS may appoint the above-noted legal representative or a different solicitor to act as PEHS's solicitor for all other purposes under this Agreement.

- Delivery of any monies to be paid or remitted hereunder will be effected by hand or courier to the appropriate address specified above, such delivery to be effective only on actual receipt.
- 11.7 The warranties, representations, and agreements contained in this Agreement will not be subject to merger, but will respectively survive the completion of the transactions contemplated by this Agreement.
- 11.8 No term, condition, covenant, or other provision of this Agreement will be considered to have been waived by a party unless such waiver is expressed in writing by the party. The waiver by a party of any breach by the other party of any term, condition, covenant or other provision of this Agreement will not be construed as or constitute a waiver of any further or other breach of the same or any other term, conditions, covenant, or other provision and the consent or approval of a party to any act by the other party requiring the consent or approval of the party will not be considered to waive or render unnecessary such consents or approvals to any subsequent, same or similar act by the other party.
- 11.9 No remedy conferred upon or reserved to either party is exclusive of any other remedy in this Agreement or provided by law, but such remedy will be cumulative and will be in addition to any other remedy in this Agreement now or hereafter existing at law, in equity or by statute.
- 11.10 This Agreement is binding upon and enures to the benefit of the City and its assigns and PEHS and its successors and its assigns.
- 11.11 Neither the City nor PEHS shall be entitled to assign this Agreement without the prior consent of the other party.
- 11.12 This Agreement creates contractual rights only between the parties, does not create any equitable or legal interest in the City Lot and the Road Dedication Area, and shall not be registered by the City or PEHS at any Land Title Office at any time.
- 11.13 The City and PEHS will perform such further acts and execute such further documents as may reasonably be required to give effect to this Agreement.
- 11.14 This Agreement may be executed by the parties and transmitted by facsimile and/or electronic mail and if so executed and transmitted, shall be for all purposes as effective as if the parties had delivered an executed original agreement.
- 11.15 This Agreement may be executed in any number of counterparts, all of which shall together constitute one agreement.

11.16 The parties confirm that, pursuant to the *Builders Lien Act*, R.S.B.C. 1996, c. 45, as amended, no lien holdback will be required in this transaction.

ARTICLE 12 INTERPRETATION

CITY OF SUDDEY

- Wherever the singular or masculine form is used in this Agreement it will be construed as the plural or feminine or neuter form, as the case may be, and vice versa where the context or parties so require.
- 12.2 The recitals, captions and headings contained herein are for convenience only and do not define or limit the scope or intent of this Agreement.
- 12.3 This Agreement will be interpreted according to the laws of the Province of British Columbia.
- Where there is a reference to an enactment of the Province of British Columbia or of Canada in this Agreement, that reference will include a reference to any prior or subsequent enactment of the Province of British Columbia or Canada, as the case may be, of like effect and, unless the context otherwise requires, all statutes referred to in this Agreement are enactments of the Province of British Columbia.
- 12.5 If any section of this Agreement or any part of a section is found to be illegal or unenforceable, that part or section, as the case may be, will be considered separate and severable and the remaining parts or sections, as the case may be, will not be affected and will be enforceable to the fullest extent permitted by law.

IN WITNESS WHEREOF this Agreement has been executed as of the Reference Date.

by its authorized signatory:	
Brenda Locke Mayor	
PENINSULA ESTATES HOUSING SOCIETY	
by its authorized signatories:	
Dots	Bowle
Doug Tennant, CEO	Ellen Powell, Director of Finance

AW/rr

https://surreybc.sharepoint.com/sites/eng.rs.administration/wp centre/2020/agreements/land exchange/09211016-aw.docx RR 4/21/21 9:28 AM

KK 4/21/21 3.26 AW

Schedule "A" – Permitted Encumbrances and Charges

Schedule "B" – Preliminary Subdivision Plan

SCHEDULE "A"

PERMITTED ENCUMBRANCES AND CHARGES

A. GENERAL ENCUMBRANCES AND CHARGES

All subsisting exceptions and reservations of interests, rights, privileges, and titles contained in any previous Crown Grant of the Land.

All the interests, rights, privileges, and titles contained in section 50 of the *Land Act*, R.S.B.C. 1996. c. 245.

Any conditional or final water license or substituted water license issued or given under the *Water Act*, R.S.B.C. 1996, c. 483 or any prior or subsequent enactment of the Province of British Columbia of like effect, and to the rights of the holder of it to enter on the Land and to maintain, repair, and operate any works permitted on the Land under the license at the date of the Crown Grant.

All subsisting grants to, or subsisting rights of any person made or acquired under the *Mineral Tenure Act*, R.S.B.C. 1996, c. 292, the *Coal Act*, R.S.B.C. 1996, c. 51 or the *Petroleum and Natural Gas Act*, R.S.B.C. 1996, c. 361 or under any prior or subsequent enactment of the Province of British Columbia of like effect.

B. CITY ENCUMBRANCES AND CHARGES

Undersurface Rights Z32974

C. PEHS ENCUMBRANCES AND CHARGES

Undersurface Rights Z19433 Covenant W74133

D. LEGAL NOTATION ON CITY LOT

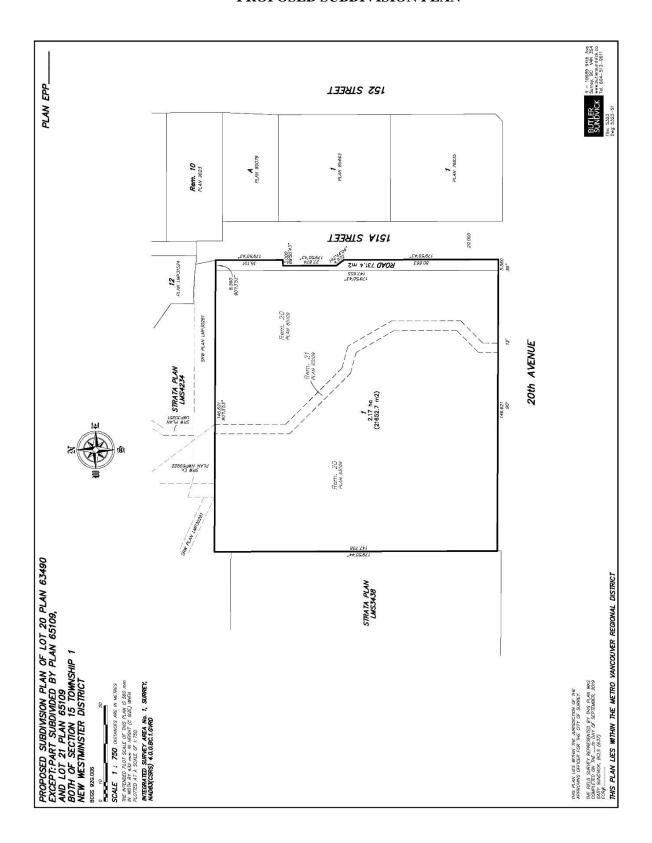
Heritage Status Notice, Local Government Act, See BW160641

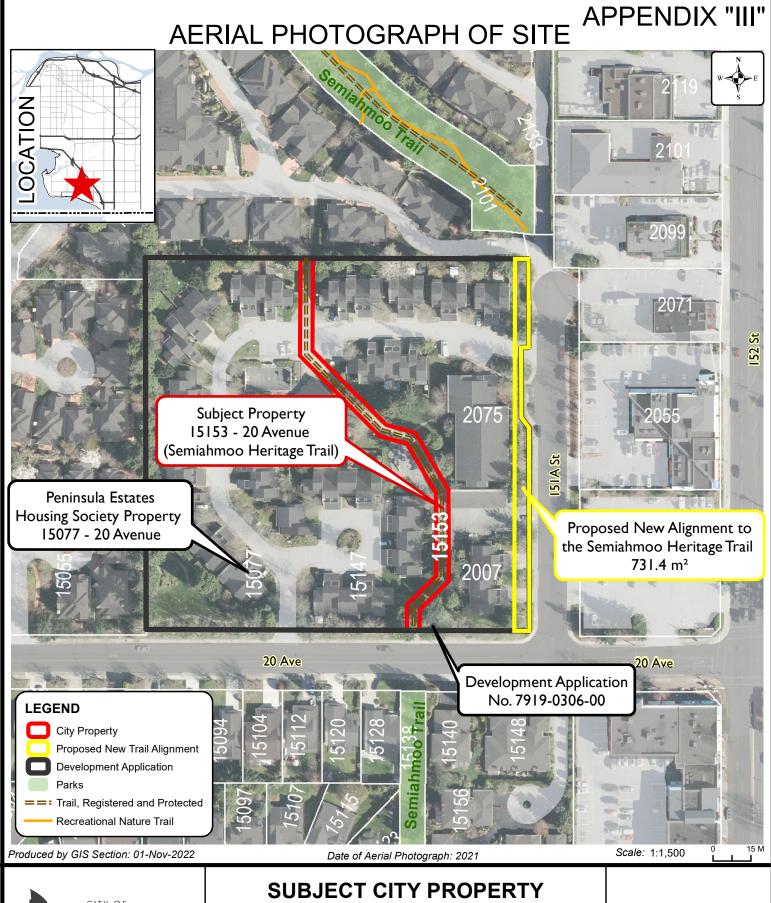
E. LEGAL NOTATION ON SOCITY LOT

PPSA Notice See PF224068

SCHEDULE "B"

PROPOSED SUBDIVISION PLAN







15153 - 20 Avenue (Semiahmoo Heritage Trail)

ENGINEERING DEPARTMENT



CITY MANAGER'S

CORPORATE REPORT

NO: ROS1

COUNCIL DATE: March 8,2021

REGULAR COUNCIL

TO:

Mayor & Council

DATE: **March 3, 2021**

FROM:

General Manager, Engineering

FILE:

7919-0306-00

General Manager, Planning & Development

XC:

0910-40/228

SUBJECT:

Partnering Agreement between the City of Surrey and Peninsula Estates

Housing Society and Land Exchange at 15153 – 20 Avenue

RECOMMENDATION

The Engineering Department and Planning & Development Department recommend that Council:

- Receive this report as information; 1.
- Approve the execution by the Mayor & City Clerk of a Partnering Agreement between the City of Surrey and Peninsula Estates Housing Society, subject to compliance with the notice provisions of the Community Charter, SBC 2003, C. 26, provided it is substantially the same as the draft agreement attached to this report as Appendix "I"; and
- Approve the execution by the Mayor & City Clerk of a Land Exchange Agreement covering the transfer of the City-owned property located at 15153 - 20 Avenue (PID No. 003-527-646) to Peninsula Estates Housing Society in return for the dedication of road from the Society-owned property located at 15077 - 20 Avenue (PID No. 003-334-562) to facilitate the realignment of the Semiahmoo Trail, as generally illustrated in Appendix "II" attached to the report, subject to the execution of the Partnering Agreement and compliance with the notice provisions of the Community Charter, SBC 2003, C. 26.

INTENT

The purpose of this report is to obtain Council approval for a Partnering Agreement between the City and Peninsula Estates Housing Society ("PEHS") that outlines the form of assistance the City may provide PEHS and a proposed Land Exchange Agreement between the City and PEHS that covers the transfer of the City-owned property at 15153 - 20 Avenue (the "City Lot") to PEHS in return for a 731.4 m² road dedication ("Road Dedication Area") from PEHS-owned property located at 15077 - 20 Avenue (the "PEHS Lot").

BACKGROUND

Property Description

This project is located at the southernmost point of the Semiahmoo Trail. Within this property, the trail meanders through a townhouse complex, and as such, is offset from the Semiahmoo Trail entrance at the north end of 151A Street. As part of the development project review, there exists an opportunity for a realignment of Semiahmoo Trail at the eastern edge of the private property along 151A Street which in turn will provide a better alignment with Semiahmoo Trail to the north, providing clarity to residents wanting to enjoy the entire trail while not impacting the private development.

The proposed development will provide much needed affordable rental housing while allowing realignment of the Semiahmoo Trail for all. As the proponent is a not-for-profit society, staff are proposing to enter into a Partnering Agreement to facilitate the project, minimize the financial impacts associated with the relocation of Semiahmoo Trail, and support the delivery of affordable rental housing in Surrey.

The City Lot is a 5-metre-wide recreational trail of 884 m² (9,514 ft.²) in site area. It is improved with a paved landscaped walkway that meanders through the middle of the PEHS Lot. It is a segment of the heritage designated Semiahmoo Trail.

The PEHS Lot is a 21,491 m² (231,329 ft.²/5.31 acre) parcel, hooked across the City Lot. The PEHS Lot is improved with a 1983 constructed rental housing project comprised of 51 townhouses and an 18-unit apartment building.

The City Lot was secured in 1983 when the PEHS Lot was subdivided and developed into the existing housing project located on the PEHS Lot. *Land Purchase By-law*, 1983, No. 7433 authorized the purchase of the City Lot and stipulated that it was to be set aside and used for corporate purposes.

Plan Designations, Zoning, and Land Uses

Both the City Lot and PEHS Lot are zoned Multiple Residential 30 (RM-30) Zone and are designated "Urban" in the Official Community Plan and "Low-Rise Residential (4-6 Storeys)" in the Semiahmoo Town Centre Stage 1 Plan. The City Lot is designated as a protected segment of the Semiahmoo Trail under Surrey Semiahmoo Trail Heritage Designation Bylaw, 2004, No. 15280 (the "Semiahmoo Trail Bylaw"), which describes the Semiahmoo Trial as having "significant cultural, historical and heritage value and character".

DISCUSSION

PEHS is a 1982 incorporated South Surrey non-profit society with a history of developing and managing affordable housing. Development Application No. 7919-0306-00 is seeking approval to consolidate the City Lot with the PEHS Lot, and through a Development Permit, to allow the re-development of 17 existing townhouses located in the southeast corner of the PEHS Lot, as generally illustrated in the attached Schedule "A" to Appendix "I", into a six-storey, 91-unit, affordable rental apartment building.

A key component to Development Application No. 7919-0306-00 will be the undertaking of an amendment to the Semiahmoo Trail Bylaw for the purpose of cancelling the heritage status of the City Lot as a segment of the Semiahmoo Trail to facilitate the transfer of the City Lot to PEHS. The Bylaw amendment will also designate the Road Dedication Area from PEHS Lot along its 151A Street frontage as a heritage segment to Semiahmoo Trail. This new alignment of Semiahmoo Trail, which will be constructed by PEHS, provides improved connectivity and public access.

Another important component to Development Application No. 7919-0306-00 is the proposal for the City and PEHS to enter into a 30-year term housing agreement to secure 75% of the units within the proposed apartment building as affordable rental housing and up to 25% of the units as supportive rental units for people with disabilities. The proposed housing agreement supports the Surrey Affordable Housing Strategy, which focuses on rental housing in Surrey and sets out a series of strategies and actions, including the following:

- Strategy 3.0: Encourage the development of new purpose-built rental housing; and
- Strategy 4.0: Increase the supply of housing affordable to renter households with low to moderate incomes.

Partnering Agreement

The Partnering Agreement as drafted, a copy of which is attached as Appendix "I" to this report, sets out terms for the City to transfer ownership in the City Lot to PEHS without compensation, PEHS to dedicate the Road Dedication Area to accommodate a new alignment to replace the City lot segment of Semiahmoo Trail, and the City and PEHS to enter into a Housing Agreement covering the proposed 91-unit apartment building. The Partnering Agreement acknowledges there may or may not be assistance from the contemplated transactions. Assistance is broadly defined in the Community Charter as "assistance within the meaning of Section 25(1)". Section 25(1) states:

- "25(1) Unless expressly authorized by or under this or another Act, a council must not provide a grant, benefit, advantage or other form of assistance to a business, including:
 - a. Any form of assistance referred to in section 24 (1) [publication of intention to provide certain kinds of assistance], or
 - b. An exemption from a tax or fee."

The forms of assistance to which Section 24(1) refers are as follows:

- "24(1) A council must give notice in accordance with section 94 [public notice] of its intention to provide any of the following forms of assistance to a person or organization:
 - a. Disposing of land or improvements, or any interest or right in or with respect to them, for less than market value;
 - b. Lending money;
 - c. Guaranteeing repayment of borrowing or providing security for borrowing;
 - d. Assistance under a partnering agreement."

The proposed Partnering Agreement with PEHS includes the following potential types of assistance:

- a. Disposition of the City Lot to PEHS for less than market value;
- b. A subdivision to consolidate the City Lot and PEHS Lot to create a single lot;
- c. A heritage bylaw amendment to allow for the relocation of the segment of Semiahmoo Trail from the City Lot;
- d. Facilitation of the re-development over part of PEHS Lot; and
- e. Waiving of the cash-in-lieu contribution for the shortfall in the indoor amenity requirement, as may be approved by Council.

Land Exchange Agreement

The Land Exchange Agreement set out the terms for the transfer of the City Lot to PEHS and the dedication of the Road Dedication Area from PEHS Lot along 151A Street to facilitate the relocation of the City Lot segment of the Semiahmoo Trail. The City Lot segment of the Semiahmoo Trail is integrated into PEHS Lot and is not readily recognized as a City-owned property forming part of Semiahmoo Trail. The proposed alignment along 151 A Street is better exposed and more quickly accessible to the public.

The transactions contemplated in the land exchange agreement are proposed to be transacted without compensation from either party to the other. An accredited staff appraiser completed an appraisal for both the City Lot and the Road Dedication Area and attributed a higher appraised value to the City Lot. In consideration of the City not being compensated for the difference in the land values, the City will receive benefits in kind in the form of the proposed 30-year housing agreement that will secure the proposed 91-unit apartment building for affordable housing. There are also public benefits from having the City Lot segment of the Semiahmoo Trail relocated to the more accessible location along 151A Street. The terms for the disposition of the City Lot and the dedication of road from the PEHS Lot are considered reasonable.

If Council approves the recommendations for the City to enter into the Partnering Agreement and the Land Exchange Agreement, public notices of the City's intention to provide assistance under the Partnering Agreement and to dispose of the City Lot will be undertaken in accordance with the notice provisions of Sections 24 and 26 of the Community Charter, which will be followed by the City executing the two Agreements. The Planning & Development Department intends to present to Council the Planning Report for Development Application No. 7919-0306-00 after the Agreements are executed.

SUSTAINABILITY CONSIDERATIONS

The Agreements support the objectives of the City's Sustainability Charter 2.0. In particular, the Agreements relates to the Sustainability Charter 2.0 themes of Inclusion, and Built Environment and Neighbourhood. Specifically, the Agreements support the following Desired Outcomes ("DO") and Strategic Directions ("SD"):

- Housing DO12: Everyone in Surrey has a place to call home;
- Housing DO₁₃: Appropriate and affordable housing is available to meet the needs of all households in Surrey;

- Housing SD10: Increase and maintain the supply of affordable and appropriate rental housing across all Surrey communities;
- Housing SD11: Ensure development of a variety of housing types to support people at all stages of life;
- Neighbourhoods and Urban Design DO6: Land is used efficiently and sensitively, and development minimizes the impacts on the natural environment, viewscapes, agricultural land and urban wildlife; and
- Neighbourhoods and Urban Design DO8: The built environment enhances quality of life, happiness, and well-being.

CONCLUSION

Approval of the Partnering Agreement and the Land Exchange Agreement between the City and PEHS will facilitate the realignment of a segment of Semiahmoo Trail and secure long-term affordable housing units within the rental apartment building proposed under Development Application No. 7919-0306-00. It is recommended that Council approve the execution of the Partnering Agreement and the Land Exchange Agreement as described in this report.

Jean Lamontagne` General Manager,

Planning & Development

Scott Neuman, P.Eng. General Manager, Engineering

AW/rr/cc

Appendix "I" - Partnering Agreement (includes only Schedule "A") Appendix "II" - Aerial Photo of Site

https://surreybc.sharepoint.com/sites/eng.administration/wp~docs/2021/admin/cr/vl2~partnering~agreement~between~the~city~of~surrey~and~peninsula~estates~housing~society~and~land~exchange~at~15153~2o~avenue.docx~CLR~3/4/21~2:19~PM

Note: Appendices available upon request