



Corporate NO: R058

Report COUNCIL DATE: March 13, 2000_

REGULAR COUNCIL

TO: Mayor & Council **DATE: March 7, 2000**

FROM: Acting Manager, Economic Development Office **FILE: 2001-013**

SUBJECT: Cloverdale Business Improvement Area

RECOMMENDATION

That Council approve final adoption of By-law No. 13933 to establish the Cloverdale Business Improvement Area.

BACKGROUND

On November 30, 1999, Council approved a report authorizing staff to undertake the necessary actions to facilitate the creation of the Cloverdale Business Improvement Area (BIA). Subsequently, By-law No. 13933 was introduced and given three readings.

Notices of the intent to designate the specified area as the Cloverdale Business Improvement Area were mailed to the owners of property within the specified area, giving them thirty days to indicate their opposition to the proposed BIA. In addition, notification was placed in the February 2, 2000 issue of the Now newspaper.

The deadline for receiving petitions against the proposed BIA passed at 4:30 p.m. on March 3, 2000.

DISCUSSION

Within the proposed BIA, there are a total of 162 properties with an assessed value (class 5 and 6) of \$92,802,928. Of that number, only 28 petitions with an assessed value of \$13,939,776 were received opposing the proposed BIA. The negative vote represents only 17% of the total number of properties and only 15% of the total assessed value.

Under Section 630 of the Municipal Act, those petitioning against the creation of the BIA must be a majority of the owners representing at least 50% of the value of the parcels liable to be charged under the proposed BIA in

order to halt the creation of the BIA.

Since the petitioners against the creation of the Cloverdale BIA represent only 15% of the assessed value, it is in order to Council to adopt By-law No. 13933 establishing the Cloverdale Business Improvement Area.

Once Council adopts By-law No. 13933, the Finance, Technology & Human Resources Department can include the BIA assessment on the property taxes within the specified area.

SUMMARY

The Council Initiative process was used as the process for the creation of the Cloverdale Business Improvement Area. Council has given three readings to the necessary By-law and the appropriate notifications were mailed out to the property owners within the specified area and a notification was placed in the Now newspaper.

Only 17% of the property owners representing 15% of the total assessed value have objected. The Economic Development Office recommends that Council adopt By-law No. 13933 to establish the Cloverdale Business Improvement Area.

George Siudut
Acting Manager
Economic Development Office

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c.c. General Manager, Finance, Technology & Human Resources

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