



Corporate NO: R082

Report COUNCIL DATE: April 10, 2000_

REGULAR

TO: Mayor & Council DATE: **April 5, 2000**

FROM: General Manager, Finance, Technology & Human Resources FILE: **0584-001**

SUBJECT: 1996 and 1997 Tax Adjustments

RECOMMENDATION

That Council authorize the tax adjustments approved by the Court of Revision as required under Section 372 of the Municipal Act.

DISCUSSION

According to Section 372 of the Municipal Act, *“If an assessment is set aside or varied after the annual tax bylaw is adopted, the Collector must (a) make the necessary adjustments to taxes imposed on the affected property, and (b) report on that adjustment to the Council.”*

Adjustments to assessments in the current year are called ‘Supplementary Rolls’. Supplementary Rolls can change the current Authenticated Roll totals which can result in changes to the taxes originally levied for the current year.

Changes to the assessments were made pursuant to Section 11 and 12 of the BC Assessment Act. Reasons why the original assessments could change are:

- An increase or decrease in the value of a property;
- No prior assessments on a property;

- Deletions of a property from the Authenticated Roll, or
- Errors or omissions on the Authenticated Roll.

Adjustments made after the 1996 and 1999 Tax Rate By-laws were adopted are summarized in the attached schedule. Since the amounts are relatively small when compared to the total Authenticated Roll we have not reported to Council annually. This report includes the last four years and brings these adjustments up-to-date.

Gary D. Guthrie, C.A.

General Manager, Finance,

Technology & H. R.

cc: City Manager

City Clerk