



# **Corporate** NO: R031

# **Report** COUNCIL DATE: February 26, 2001

## **REGULAR COUNCIL**

**TO: Mayor & Council**    **DATE: February 19, 2001**

**FROM: Manager, FILE: 2001-013**  
**Economic Development Office**

**SUBJECT: Cloverdale Business Improvement Area (BIA)**

## **RECOMMENDATION**

That Council approve the attached 2001 budget of the Cloverdale Business Improvement Association.

## **BACKGROUND**

In March 2000, Council gave final approval to Cloverdale Business Improvement Area By-law No. 13933. This By-law authorizes that a special levy be collected from the properties within the benefitting area through the payment of annual municipal taxes and used to promote the Business Improvement Area.

## **DISCUSSION**

By-law No. 13933 requires that the BIA submit for approval prior to April 1<sup>st</sup> of each year, a budget for the purpose promoting the BIA. The Association's 2001 budget of \$108,000 is comprised of \$100,000 to be collected by the BIA levy, and another \$8,000 in sponsorship funding. A copy of the budget is attached.

## **SUMMARY**

The City collects a special levy from properties participating in the BIA on behalf of the Business Improvement Association pursuant to By-law No. 13933. Submission of a current annual budget from the BIA for Council's approval is a requirement of the By-law. The Economic Development Office recommends that Council approve the budget as submitted.

Linda Hepner, Manager  
Economic Development Office

**attachment**

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