



Corporate NO: R218

Report COUNCIL DATE: *October 22, 2001*

REGULAR COUNCIL

TO: Mayor & Council **DATE: October 15, 2001**

FROM: General Manager, Engineering **FILE: 0540-029/1**

SUBJECT: Sale of City Property at 6355 - 192 Street (Map 78)

RECOMMENDATION

That Council accept the offer received for the sale of the City-owned property located at 6355 - 192 Street at the advertised asking price.

BACKGROUND

Property Description

The City-owned property located at 6355 - 192 Street is the last remaining vacant lot from a City initiated subdivision located in the Cloverdale neighbourhood. The property comprises 8,022 ft.² in site area and has been deemed surplus to the City's needs.

Plan Designations, Zoning and Land Uses

The City property is zoned Single Family Residential (RF), and is designated Urban in the Official Community Plan. The property forms part of an existing 41-lot subdivision development that is subject to a building scheme, which specifies development guidelines for all lots within the subdivision.

DISCUSSION

The City has been actively marketing its property located at 6355 - 192 Street in compliance with Sections 186 & 187 of the Local Government Act. The City has recently received an offer to purchase its property at the advertised asking price. The City had previously received offers to purchase the property, but the offers were on terms or at price levels that staff considered unacceptable and were unable to recommend them to Council.

CONCLUSION

The City-owned property located at 6355 - 192 Street is surplus to the City's requirements. The City has been marketing the property, and has now received an offer to purchase at the asking price. It is recommended that Council accept this offer to purchase the City property at 6355 - 192 Street.

Jorgen Johansen, P.Eng.
General Manager, Engineering

AW/mpr

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Appendices

- I. Location Map
- II. Site Map
- III. Aerial Photograph of Site