R236 : Sale of City Properties (15820 & 15830 - 106 Avenue) (Map 14)

Corporate NO: R236 Report COUNCIL DATE: November 26, 2001

REGULAR COUNCIL

TO: Mayor & Council DATE: November 19, 2001

FROM: General Manager, Engineering FILE: 0540-025

SUBJECT: Sale of City Properties (15820 & 15830 - 106 Avenue) (Map 14)

RECOMMENDATION

That Council accept the highest offer received for the sale of the City properties located at 15820 & 15830 - 106 Avenue.

BACKGROUND

Property Description

The City properties located at 15820 and 15830 - 106 Avenue are two adjoining vacant lots located in the Fraser Heights neighbourhood. The properties each comprise 8,100 ft.² in site area, and have been deemed surplus to the City's needs. The City obtained title to these two lots as a result of a tax sale in 1954.

Plan Designations, Zoning and Land Uses

The two City properties are zoned Single Family Residential (RF) and are designated Urban in the Official Community Plan. The properties are subject to a building scheme, which specifies development guidelines for conformity with existing homes within the neighbourhood.

DISCUSSION

The Engineering Department recently advertised the two surplus City properties for sale in compliance with Sections 186 & 187 of the Local Government Act and several offers have since been received.

CONCLUSION

The City-owned properties located at 15820 and 15830 - 106 Avenue are surplus to the City's requirements. The City has been marketing the sale of the properties and has received offers to purchase from several bidders. The highest offer is for the purchase of both of the City lots at a price that reflects market value. It is recommended that Council accept the highest offer received for the two City properties at 15820 & 15830 - 106 Avenue.

Jorgen Johansen, P.Eng. General Manager, Engineering

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Appendices

- I. Location Map
- II. Site Map
- III. Aerial Photograph of Site