



Corporate NO: R063

Report COUNCIL DATE: April 8, 2002

REGULAR COUNCIL

TO: Mayor & Council DATE: **April 2, 2002**

FROM: General Manager, Engineering FILE: **0557-001**

NEW FILE: 0910-01

SUBJECT: Sale of Residential Lots – Scott Road

RECOMMENDATION

That Council approve the sale, to the highest bidders, of the City-owned residential building lots located at:

- 9679 - 120 Street
- 9687 - 120 Street
- 9693 - 120 Street
- 9759 - 120 Street
- 9767 - 120 Street
- 9775 - 120 Street
- 9783 - 120 Street
- 9791 - 120 Street

BACKGROUND

The Province acquired a number of properties in preparation for the upgrading of Scott Road between 96 Avenue and 103A Avenue. When the responsibility of the upgrading was transferred to the City, these properties were conveyed to the City on the condition that the proceeds from the sale of the lands would be applied towards the cost of upgrading Scott Road. The total yield of the lands transferred to the City is 11 lots; however, three lots require additional work prior to their disposition later this year.

DISCUSSION

In January 2002 the City advertised the sale of eight of these residential lots. On March 8, 2002 offers for the three lots at 9679, 9687 and 9693 - 120 Street were received from one purchaser and offers for the remaining five lots at 9759, 9767, 9775, 9783 and 9791 - 120 Street were received from a separate purchaser. All offers are within 2% of the appraised value.

CONCLUSION

The province transferred ownership of its residential lands along Scott Road to the City on the condition that the lands be used for residential purposes and that the monies be directed to the upgrading of Scott Road. As a result of advertising, the City has received offers on eight of the lots. As all offers are within 2% of the appraised value, it is recommended that Council approve the sale of the lots at 9679, 9687, 9693, 9759, 9767, 9775, 9783 and 9791 - 120 Street.

The appropriate widening strips for the Scott Road works and a right-of-way for a rear lane have already been registered on these properties.

Paul Ham, P Eng.

General Manager, Engineering

PH/KSW/mpr/brb

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Appendices

- I. Location Map
- II. Site Map
- III. Aerial Photograph of Site