



Corporate

NO: R080

Report

COUNCIL DATE: April 29, 2002

REGULAR COUNCIL			
TO:	Mayor & Council	DATE:	April 23, 2002
FROM:	General Manager, Engineering	FILE:	0541-215
SUBJECT:	South Surrey Works Yard NEW FILE: 0930-20		

RECOMMENDATION

That Council:

1. approve the discharge of the Option to Purchase registered against the property located at 15948 - 24 Avenue; and
2. approve the purchase of a 1.2 acre portion of land at 15920 - 24 Avenue for \$1.00.

BACKGROUND

In November 1999 Council approved the sale of City land at 15948 - 24 Avenue. As a requirement of the sale, the purchaser leased back to the City, for a nominal amount, a 1.2 acre portion of the land for the continued operation of the South Surrey Works Yard (Works Yard). As well, the City registered an Option to Purchase (Option) against the southerly 1.8 acre portion of the land, which, with the adjacent provincial land at 2169 - 160 Street, was a possible option for the future relocation of the Works Yard.

DISCUSSION

The British Columbia Assets and Land Corporation (BCALC) is currently marketing its land at 2169 - 160 Street. As such, City staff have examined the possibility of purchasing the BCALC lands for the relocation of the Works Yard. The high cost associated with the proposed move to the BCALC lands and the site's poor location makes this possible relocation alternative undesirable. As the City does not intend to pursue the purchase of the BCALC land, there is no need to retain the Option registered against 15948 - 24 Avenue. In exchange for the discharge of the Option, staff have negotiated the transfer of the 1.2 acre portion of land currently leased to the City for the existing Works Yard for \$1.00.

CONCLUSION

After review by staff, the site currently being marketed by BCALC at 2169 - 160 Street has been deemed not suitable for the possible future relocation of the South Surrey Works Yard. As such, it is recommended that the City discharge the Option to Purchase currently registered on the property at 15948 - 24 Avenue in exchange for the fee simple transfer of a 1.2 acre portion of land at 15920 - 24 Avenue for \$1.00.

Paul Ham, P Eng.

General Manager, Engineering

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Appendices

- I. Location Map
- II. Site Plan
- III. Aerial Photo