



Corporate NO: R192

Report COUNCIL DATE: *October 7, 2002*

REGULAR COUNCIL

TO: Mayor & Council **DATE: September 30, 2002**

FROM: General Manager, Engineering **FILE: 0870-40/3**

SUBJECT: Property Acquisition - East Bridgeview Industrial Land Assembly(13016 - 115A Avenue) (Map 1)

RECOMMENDATION

That Council authorize the full acquisition of PID No. 003-890-074 (13016 - 115A Avenue).

DISCUSSION

1. Property Location

This improved site has a total area of 697 m² (7,500 ft.²). It is located within the newly emerging industrial area of East Bridgeview, just east of Bridgeview Drive on 115A Avenue.

2. Zoning, Plan Designations and Land Uses

The subject property is zoned I-4 (Special Industry Zone) and designated Industrial in the Official Community Plan. The Highest and Best Use of the property is a holding property for future assembly with adjacent City-owned lands and light industrial development.

3. Purpose of the Acquisition

The acquisition of the subject property will facilitate the consolidation and proposed industrial development of adjacent City surplus holdings.

4. Contract of Purchase and Sale

Staff have negotiated a Contract of Purchase and Sale Agreement with the owners subject to Council approval by

October 8, 2002. Completion is to take place upon registration on or before October 29, 2002.

CONCLUSION

Approval of the proposed acquisition will allow for the consolidation and proposed industrial development of the adjacent City surplus holdings in Bridgeview.

Paul Ham, P.Eng.

General Manager, Engineering

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Appendices

- I. Location Map
- II. Site Plan
- III. Aerial Photograph of Site