R226 : Land Acquisition for Future Lane and Subdivision(8824 - 148 Street - Map 33)

Corporate NO: R226 Report COUNCIL DATE: December 9, 2002

REGULAR COUNCIL			
TO:	Mayor & Council	DATE:	November 26, 2002
FROM:	General Manager, Engineering	FILE:	0870-40/4
SUBJECT:	Land Acquisition for Future Lane and Subdivision(8824 - 148 Street - Map 33)		

RECOMMENDATION

That Council authorize the acquisition of PID No. 005-833-710 (8824 - 148 Street) for future lane construction.

DISCUSSION

1. Property Location: 8824 - 148 Street

This property is a very large building lot comprised of $\pm 1,288 \text{ m}^2$ ($\pm 13,864 \text{ ft.}^2$) and is improved with an older, single family dwelling.

2. Zoning, Plan Designations and Land Uses

The subject property is zoned RF (Single Family Residential Zone). The Highest and Best Use of the property is as a single family residence.

3. Purpose of the Acquisition

The acquisition of the subject property will allow the eventual completion of lane access for properties located along 88 and 88A Avenues east of 148 Street. The property will be held as a rental property until funds are available for completion of the lane.

4. Contract of Purchase and Sale

Staff have negotiated a Contract of Purchase and Sale Agreement subject to Council's approval by December 10, 2002. Completion is to take place upon registration on December 13, 2002.

CONCLUSION

The acquisition of the subject property at 8824 - 148 Street would provide certainty that a lane connection to 148 Street will be achieved in the future.

Paul Ham, P.Eng. General Manager, Engineering

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Appendices

- I. Site Map
- II. Aerial Photograph of Site