

Serpentine Greenway at this location. Disposal of these surplus portions of park not only provides additional revenues for future park acquisition, but Parks will also be relieved of the maintenance responsibility for this surplus parkland.

DISCUSSION

The City has received an offer for the purchase of the subject property from the adjoining owner to consolidate and landscape this land area with their residential lot. This will allow them to eliminate the unauthorized pedestrian traffic that routinely cuts through the subject property and the purchaser's property, as a shortcut from 64 Avenue into the residential subdivision to the northeast.

As the subject lands cannot be developed on their own, the only logical purchaser is the adjoining property owner. As such, it is proposed that if the sale is approved, the City will provide notice of the intention to sell to the adjoining owner as required under Sections 186 & 187 of the Local Government Act. The purchaser will pay all costs associated with the consolidation of the subject property with their property at 18175 - 64 Avenue.

CONCLUSION

The City has received an offer to purchase a portion of the City parkland located at 18125 - 64 Avenue. The purchaser intends to consolidate the subject property with their land at 18175 - 64 Avenue for security and appearance reasons. As the property is surplus to the City's requirements and the offer exceeds the appraised value, it is recommended that Council approve the sale of the ±24,477 sq.ft. portion of the City land located at 18125 - 64 Avenue.

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Appendices

- I. Site Plan
- II. Aerial Photo