

NO: R043

COUNCIL DATE: March 10, 2003

REGULAR COUNCIL

TO:

Mayor & Council

DATE: February 24, 2003

FROM: General Manager, FILE: 4700-901 Engineering General Manager, Finance, Technology & HR

SUBJECT: Local Improvement Sanitary Sewer Servicing

on Southridge Drive Address: 12677 to 12822

RECOMMENDATION

That Council:

- 1. Receive the submission of certified statement setting out the final cost of the Works; and
- 2. Direct the City Clerk to amend Local Improvement Sanitary Sewer Construction By law No. 14782, to reflect the final costs and apportionment thereof.

DISCUSSION

Local Improvement sanitary sewer servicing of certain parcels of lands in the subject area, was authorized by Council Resolution No. R02-1373 followed by Construction By law No. 14782. The final costs following completion of construction have now been determined. These costs are less that the most recent estimate given to the property owners, resulting in a reduction of charges to the benefiting property owners.

In this regard, we provide as Appendix 1, a Completion Certificate certifying that:

- (a) the works authorized under the Construction By-law are now complete; and
- (b) the final total cost of the works amounted to \$219,505.29.

Also provided, as Appendix 2, is a Cost Apportionment Report which will be incorporated as a revised Schedule B within the Construction By-law.

Vivienne Wilke, C.G.A., M.B.A. General Manager, Finance, Technology & HR Paul Ham, P. Eng. General Manager, Engineering R043: Local Improvement Sanitary Sewer Servicing on Southridge Drive Address: 12677 to 12822

LO/kms Attachments

- c.c. Acting City Clerk
 - Property Tax & Cash Management Manager
 - Local Improvement Clerk

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APPENDIX 2

SCHEDULE 'B' By-law No. 14782

Engineer's Report

Final Costs & Apportionment

LOCAL IMPROVEMENT - SANITARY SEWER SERVICE

by Formal Petition

Pursuant to Section 11 of the 'Local Improvement Sewer Main Construction [4700-901] By-law, 2002, No. 14782', the following provides the final costs and apportionment thereof.

SANITARY SEWER EXTENSION

Location: Southridge Drive: To service 14 parcels of lands Between civic address 12677 and civic address 12822

Total Cost of the Works	\$219,505.29	(A)	
Number of Existing Lots	14	(B)	
Cost per Lot (A/B)	\$15,678.95	(C)	
Cost Distribution			
Individual Owner's Share Per Annum Individual Owner's Share	\$15,678.95	С	
(amortized over 15 years at 7.0% per annum)		\$1,721.46	

Life of the Works

40 Years

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