

agreed to the City registering a no-build covenant on the property until it is consolidated with his adjoining property. The non-subject offer is above the appraised value and, if approved by Council, will close on April 24, 2003.

As the subject land cannot be properly developed on its own, the only logical purchaser is the adjoining property owner. As such, it is proposed that if the sale is approved, the City will provide notice of the intention to sell to the adjoining owner as required under Sections 186 & 187 of the Local Government Act.

CONCLUSION

The subject land located at 17648 - 66A Avenue is surplus to the City's requirements. The City has received an offer for the purchase of the lands from the adjoining property owner. As the offer is above the appraised value and the land cannot properly be developed on its own, it is recommended that Council accept the offer to purchase the subject City land.

Paul Ham, P.Eng.
General Manager, Engineering

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c.c. - General Manager, Finance

Appendices

- I. Site Map
- II. Aerial Photograph