

COMMUNITY CHARTER S.B.C. 2003 CHAPTER 26

NOTICE OF INTENTION TO LEASE CITY LANDS

Pursuant to Sections 26 and 94 of the *Community Charter* S.B.C. 2003, Chapter 26, as amended, the City of Surrey hereby gives notice of the intention to lease and invites offers to lease commercial space located within the City-owned property described as follows:

Civic Address: 5748 – 176 Street, Surrey, BC

Legal Description: PID: 011-031-166

Lot 37 Section 8 Township 8 New Westminster District Plan 4112

(the “Property”)

Description of Commercial Space:

The space to lease is a ground floor unit (the “Unit”) within the Dale Building located on the Property, along 176 Street in the Cloverdale Town Centre. The Unit is described as follows:

Size:	2,231 square feet
Rental Rate:	\$25.00 per square foot
Common Area Maintenance:	\$10.45 per square foot (2024 estimate)
Term:	5 Years
Property Type:	Retail
Zoning:	Town Centre Commercial Zone (C-15).

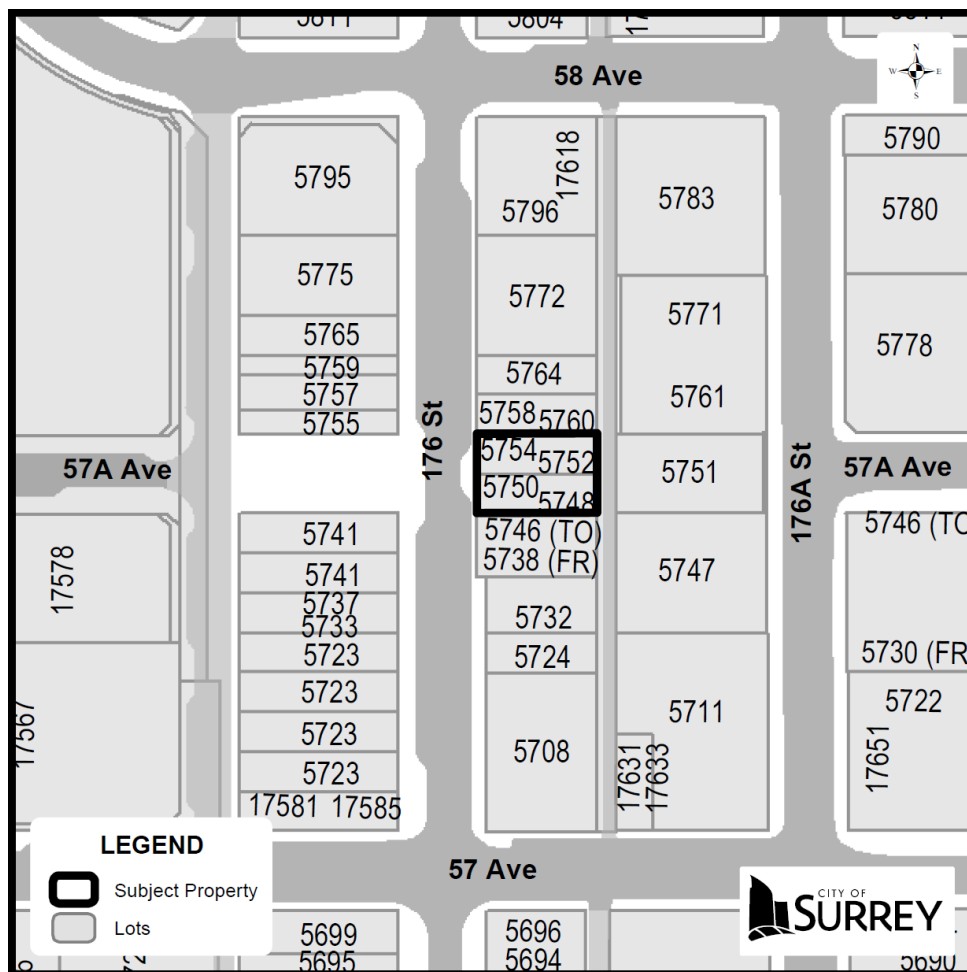
Lease Disposition: The City invites offers to lease the Unit. Offers must be submitted to the external agent:

Michael Coulter, Royal LePage Canada

O: 604 684 8844 x 709

C: 604 992 8322

E: michael@kleingroup.com



City's Realty Services web page: <https://www.surrey.ca/city-government/city-departments/engineering/realty-services-division>. For any enquiries, please contact Keith McKinnon, Property Negotiator; Phone: 604-591-4896; Fax: 604-598-5701; or E-mail: Keith.McKinnon@surrey.ca.

The City of Surrey reserves the right to accept or reject any or all offers without giving reasons therefore. The proposed lease and the terms and conditions thereof will be subject to final approval by Surrey City Council and/or Senior Management.