

Present:

Chairperson – Mayor McCallum
Councillor Annis
Councillor Elford
Councillor Guerra
Councillor Hundial
Councillor Locke
Councillor Nagra
Councillor Patton
Councillor Pettigrew

Absent:**Staff Present:**

City Manager
City Clerk
General Manager, Corporate Services
Acting General Manager, Engineering
General Manager, Finance
General Manager, Parks, Recreation & Culture
General Manager, Planning & Development
Deputy City Solicitor

A. DELEGATIONS**1. Richard Bodnark, Surrey Firefighters**

File: 0250-20

The delegation presented Council with a cheque on behalf of the Surrey Firefighters Charitable Society to support City youth-based programs and initiatives.

**2. Hugh Carter, Chair
Urban Development Institute's Fraser Valley Committee**

File: 0250-20

The delegation provided a PowerPoint presentation outlining key priorities for the development industry and opportunities to address housing challenges in Surrey and highlighted the following information:

- Development generates an estimated \$23 billion in provincial economic outputs through job creation in sales, marketing, construction, interior design, operations and maintenance, as well as taxation.
- There are new challenges to address in the development industry due to changing contexts such as the mortgage stress test, decreasing housing prices, rising interest rates and the school tax. These challenges impact development carrying costs and make it difficult to provide affordable housing options.
- Most new projects follow the same basic development process that consists of numerous steps. Development is a high-risk industry with high-upfront costs, so builders require certainty for projects to succeed. Even slight changes in construction or purchase prices will negatively impact already small profit margins.
- Local governments have numerous tools that impact the creation of new housing, such as zoning, Development Cost Charges, permitting approval

and property taxes. Increases in local development costs will impact housing affordability.

- The UDI continues to work with the City in numerous areas, such as processing time, transit-oriented development, addressing community concerns, affordable housing, community engagement and building community amenities and infrastructure.

B. ITEMS REFERRED BY COUNCIL

C. ADJOURNMENT

It was

Moved by Councillor Guerra

Seconded by Councillor Patton

That the Council-in-Committee meeting be

adjourned.

Carried

The Council-in-Committee adjourned at 5:18 p.m.



Jennifer Ficocelli, City Clerk



Mayor Doug McCallum, Chairperson