

Present:

Councillor Gill - Chair
Mayor Watts
Councillor Hayne
Councillor Hepner
Councillor Rasode
Councillor Hunt
Councillor Martin
Councillor Steele
Councillor Villeneuve

Absent:**Staff Present:**

City Clerk
City Manager
City Solicitor
Deputy City Clerk
General Manager, Engineering
General Manager, Finance & Technology
General Manager, Human Resources
General Manager, Parks, Recreation & Culture
General Manager, Planning & Development
Land Development Engineer
Manager, Area Planning & Development, North Division
Manager, Area Planning & Development, South Division

A. CORPORATE REPORTS

1. The Corporate Reports, under date of April 22, 2013, were considered and dealt with as follows:

Item No. F015 Newton Business Improvement Association Grant Request
File: 1850-20

The General Manager, Finance and Technology submitted a report concerning Newton Business Improvement Association Grant Request.

The General Manager, Finance and Technology was recommending approval of the recommendations outlined in her report.

It was

Moved by Councillor Hunt
Seconded by Councillor Rasode
That the Finance Committee recommends

that Council:

1. Receive Corporate Report F015 as information; and
2. Approve a grant in the amount of \$33,600 from the Council Initiatives Fund to the Newton Business Improvement Association (NBIA) to support the completion of a feasibility study of Newton Town Centre business and property owners to determine the level of support that exists for the establishment of a Business Improvement Area in Newton all as generally described in this report.

Carried

Item No. F016 Block Watch Society of BC - Sponsorship Opportunity for RCMP Musical Ride Event
File: 1850-20

The General Manager, Finance and Technology submitted a report to address an invitation the City of Surrey received from the Block Watch Society of BC, requesting the City a sponsor of a fundraising event involving the RCMP Musical Ride being presented at the Cloverdale Fairgrounds on July 27 and 28, 2013.

The General Manager, Finance and Technology was recommending approval of the recommendations outlined in her report.

It was Moved by Councillor Hepner
Seconded by Councillor Steele
That the Finance Committee recommends
that Council approve a sponsorship contribution of \$1,000 from the Council Initiatives Fund to the Block Watch Society of BC in support of the RCMP Musical Ride Event planned for July 27 and July 28, 2013 at the Cloverdale Fairgrounds.
Carried

Item No. F017 Revisions to the City's Investment Policy
File: 0340-05

The General Manager, Finance and Technology submitted a report concerning Revisions to the City's Investment Policy.

The General Manager, Finance and Technology was recommending approval of the recommendations outlined in her report.

It was Moved by Councillor Hunt
Seconded by Councillor Martin
That the Finance Committee recommends
that Council approve the revised "Investment Policy" No.Q-2 that is attached in Appendix "B" to this report and which is generally described in Corporate Report F017.

Carried

Item No. F018 Community Enhancement Partnership (CEP) Program Grant - Hillcrest Elementary School Greening Committee
File: 1850-01

The General Manager, Parks, Recreation and Culture and the General Manager, Finance and Technology submitted a report concerning Community Enhancement Partnership (CEP) Program Grant - Hillcrest Elementary School Greening Committee.

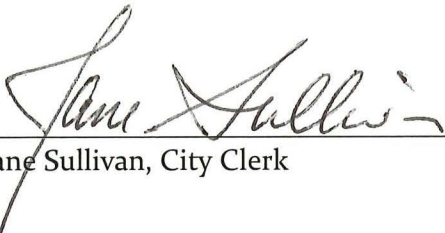
The General Manager, Parks, Recreation and Culture and the General Manager, Finance and Technology were recommending approval of the recommendations outlined in their report.

It was Moved by Councillor Martin
Seconded by Councillor Hunt
That the Finance Committee recommends
that Council approve a grant under the CEP Program in the amount of \$2,860 to the Hillcrest Elementary School Greening Committee to support a boulevard planting project as generally described in Corporate Report F018.
Carried

B. ADJOURNMENT

It was Moved by Councillor Hunt
Seconded by Councillor Hepner
That the Finance Committee meeting do
now adjourn.
Carried

The Finance Committee adjourned at 5:57 p.m.



Jane Sullivan, City Clerk



Councillor Gill, Chairperson